

# *Disaggregating the liberal market economies: institutions and HRM*

Article

Supplemental Material

Table 4

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**Table 4: Regression Models of Interdependence**

	Coefficient	Std. Error	t-ratio	Sig.	Coefficient	Std. Error	Wald stat	Sig.
Constant	18.33***	1.63	11.27	0.00	-2.59***	0.43	36.07	0.00
Log (Total Employees)	0.46**	0.22	2.08	0.04	0.04	0.06	0.45	0.50
Public Sector	-4.25***	0.96	-4.43	0.00	-0.54*	0.28	3.63	0.06
Primary	-4.74***	1.66	-2.87	0.00	0.40	0.43	0.83	0.36
Secondary	-4.76***	0.96	-4.94	0.00	0.97***	0.22	19.82	0.00
Financial Services	-2.60**	1.13	-2.30	0.02	0.12	0.34	0.12	0.73
Listed Company	0.17	1.02	0.17	0.87	0.10	0.24	0.19	0.67
Foreign-owned	-1.73	1.13	-1.53	0.13	0.50**	0.25	4.13	0.04
US-owned MNE	-1.52	1.74	-0.87	0.38	0.67*	0.38	3.23	0.07
Germany	-12.18***	1.11	-11.02	0.00	-0.73***	0.30	6.07	0.01
Sweden	-10.10***	1.11	-9.10	0.00	-0.47	0.30	2.53	0.11
Australia	-2.16*	1.14	-1.89	0.06	-0.03	0.28	0.01	0.93
UK	-3.58***	1.20	-2.99	0.00	0.001	0.30	0.00	0.99
Dependent Variable	Annual Staff Turnover				Compulsory Redundancies			
Mean		12.84					0.10	
Standard Deviation		12.73					0.30	
Observations		1339					1339	
R-Squared		0.201			Cox & Snell R-Squared		0.035	

\*, \*\* and \*\*\* indicate significance at the 10, 5 and 1% levels respectively.