University of Reading

Disaggregating the liberal market economies: institutions and HRM

Article

Supplemental Material

Table 4

Brewster, C. ORCID: https://orcid.org/0000-0001-5314-1518, Brookes, M. and Wood, G. (2025) Disaggregating the liberal market economies: institutions and HRM. Economic and Industrial Democracy, 46 (1). pp. 199-221. ISSN 1461-7099 doi: 10.1177/0143831X241235798 Available at https://centaur.reading.ac.uk/114861/

It is advisable to refer to the publisher's version if you intend to cite from the work. See Guidance on citing.

To link to this article DOI: http://dx.doi.org/10.1177/0143831X241235798

Publisher: Sage

All outputs in CentAUR are protected by Intellectual Property Rights law, including copyright law. Copyright and IPR is retained by the creators or other copyright holders. Terms and conditions for use of this material are defined in the End User Agreement.

www.reading.ac.uk/centaur

CentAUR

University of Reading

Central Archive at the University of Reading

Reading's research outputs online

Table 4: Regression Models of Interdependence

	Coefficient	Std. Error	t-ratio	Sig.	Coefficient	Std. Error	Wald stat	Sig.
Constant	18.33***	1.63	11.27	0.00	-2.59***	0.43	36.07	0.00
Log (Total Employees)	0.46**	0.22	2.08	0.04	0.04	0.06	0.45	0.50
Public Sector	-4.25***	0.96	-4.43	0.00	-0.54*	0.28	3.63	0.06
Primary	-4.74***	1.66	-2.87	0.00	0.40	0.43	0.83	0.36
Secondary	-4.76***	0.96	-4.94	0.00	0.97***	0.22	19.82	0.00
Financial Services	-2.60**	1.13	-2.30	0.02	0.12	0.34	0.12	0.73
Listed Company	0.17	1.02	0.17	0.87	0.10	0.24	0.19	0.67
Foreign-owned	-1.73	1.13	-1.53	0.13	0.50**	0.25	4.13	0.04
US-owned MNE	-1.52	1.74	-0.87	0.38	0.67*	0.38	3.23	0.07
Germany	-12.18***	1.11	-11.02	0.00	-0.73***	0.30	6.07	0.01
Sweden	-10.10***	1.11	-9.10	0.00	-0.47	0.30	2.53	0.11
Australia	-2.16*	1.14	-1.89	0.06	-0.03	0.28	0.01	0.93
UK	-3.58***	1.20	-2.99	0.00	0.001	0.30	0.00	0.99
Dependent Variable	Annual Staff Turnover					Compulsory Redundancies		
Mean		12.84					0.10	
Standard Deviation		12.73					0.30	
Observations		1339					1339	
R-Squared		0.201			Cox & Snell R-Squared		0.035	

*, ** and *** indicate significance at the 10, 5 and 1% levels respectively.