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ANALYSIS OF THE DISTRIBUTION OF THE NUMBER OF BIDDERS IN CONSTRUCTION CONTRACT AUCTIONS

Authors:

Ballesteros-Pérez, Pablo^a ; González-Cruz, M^a Carmen^b...; Fuentes-Bargues, Jose Luis^c ; Martin Skitmore^d

^a Assistant Professor of Construction Engineering and Management
Dpto. de Ingeniería y Gestión de la Construcción
Facultad de Ingeniería. Universidad de Talca
Camino los Niches, km 1. Curicó (Chile)
Email: <u>pballesteros@utalca.cl</u>; <u>pablo.ballesteros.perez@gmail.com</u>
Phone: (+56) 75 201733 Fax: (+56) 75 325958

Corresponding author

^b Associate Professor in Departamento de Proyectos de Ingeniería.

Escuela Técnica Superior de Ingenieros Industriales. Universitat Politècnica de València.

Camino de Vera s/n, 46022 Valencia, Spain

PhD. Industrial Engineering.

Phone: +34 963 879 866 (ext.:75654) Fax: +34 963 879 869 (ext.:79869).

E-mail: mcgonzal@dpi.upv.es

^c Lecturer in Departamento de Proyectos de Ingeniería.

Escuela Técnica Superior de Ingenieros Industriales. Universitat Politècnica de València.

Camino de Vera s/n, 46022 Valencia, Spain

PhD. Industrial Engineering.

Phone: +34 963 877 000 (ext.:85651) Fax: +34 963 879 869 (ext.:79869).

E-mail: jofuebar@dpi.upv.es

^d Professor of Construction Economics and Management

Room S711

School of Civil Engineering and the Built Environment

Queensland University of Technology

Gardens Point. Brisbane Q4001 Australia

Tel: +61 7 31381059 (w); +61 7 38933170 (A/H); 0450673028 (mob)

Email: <u>rm.skitmore@qut.edu.au</u>

http://staff.qut.edu.au/staff/skitmore/

Analysis of the distribution of the number of bidders in construction contract auctions

Abstract

The number of bidders, *N*, involved in a construction procurement auction is known to have an important effect on the value of the lowest bid and the mark up applied by bidders. In practice, for example, it is important for a bidder to have a good estimate of *N* when bidding for a current contract. One approach, instigated by Friedman in 1956, is to make such an estimate by statistical analysis and modelling. Since then, however, finding a suitable model for *N* has been an enduring problem for researchers and, despite intensive research activity in the subsequent thirty years little progress has been made - due principally to the absence of new ideas and perspectives. This paper resumes the debate by checking old assumptions, providing new evidence relating to concomitant variables and proposing a new model. In doing this and in order to assure universality, a novel approach is developed and tested by using a unique set of twelve construction tender databases from four continents. This shows the new model provides a significant advancement on previous versions. Several new research questions are also posed and other approaches identified for future study.

Keywords: Modelling; Forecasting; Bidding; Tendering; International comparison, number of bidders.

Introduction

An important consideration for bidders when preparing a serious construction tender proposal is the likely number and identity of the opponents to be faced. Studies of construction companies in the U.S. (Ahmad & Minkarah, 1988) and the UK (Shash, 1993), for example, have found this to be one of the three most important factors that conditions most bidding decisions. Clearly, any relevant information will be useful when making the decision to bid (d2b) and in strategically setting the bid price to increase the probability of winning the contract and making sufficient profit.

There is also strong evidence that some tender results, or at least their probability of occurring, have systematic differences depending on the number of bidders (N) involved. For example, high values of N tend to increase the correlation between the mean bid and the high and low bids in collective bid tender forecasting models (Ballesteros-Pérez et al., 2012; Shrestha & Pradhananga, 2010; Skitmore, 1981b) and the effect of the *winner's curse* (Capen et al., 1971, Skitmore, 2002). N has also recently been shown to be proportional to the amplitude of the bid standard deviation (Ballesteros-Pérez et al., 2015b). Moreover, N plays an important role in combinatorial auctions, with high N increasing computational complexity when trying to find the best combination of winners (Fukuta & Ito, 2007; Sandholm, 2000).

The traditional approach to anticipating N in practice is through personal experience of the past participation rate of bidders mostly in terms of project characteristics (e.g., owner, type and size) and nearby location (Ballesteros-Pérez, et al., 2010; Fu, 2004). Attempts to forecast N more systematically by mathematic models have met with little success. The most popular of these have been to resort to a probabilistic approach by treating N as a statistical variable. Friedman (1956), for example, suggested that N might follow a Poisson distribution. To a lesser extent, similar approaches have been tried in forecasting the identity of bidders, or a group

of specific key competitors that might enter a future tender, but with even less success (Skitmore, 1986).

The debates in the early years became very intense at times, with studies proving and refuting different properties seemingly exhibited by N in specific contexts, countries or just according to the nature of the work involved. By the late 1980s, however, the controversies just stopped without a resolution as researchers gradually ran out of ideas and enthusiasm.

The purpose here is to revive this work by revisiting the major achievements made during the period 1956-1986, along with some untested later ideas and propose a new, improved, model to describe the statistical distribution of N. In doing this, a complete and varied set of twelve construction tender databases from around the world is analysed for the purpose of generalisation. The result is a critical view of past research while stimulating again a productive discussion on a subject that, as previously acknowledged, is of considerable importance from both owner and bidders' standpoint and strongly linked to other tender outcomes.

The paper is structured as follows. In the next section, a thorough but summarised literature review is provided. This is followed in *Materials and Methods* by an outline of the main features and countries of origin of the twelve databases and the subsequent research methodology. Next, the *Calculations* section tests the suitability of a variety of general statistical distributions for modelling *N*, the effect of contract size and the development of a composite two-distribution model for *N*. The *Results* section then provides a final comparison of the models, confirming the superiority of the new composite model. The *Discussion* and *Conclusions* sections summarise the work, posing several new research questions and identifying other paths for future study. The American term "(procurement or reverse) auction" and European "tender" are treated here as synonymous.

Literature review

There have been several thorough reviews of the effect of N on auction results (e.g., Dyer et al., 1989; Levin and Ozdenoren, 2004; Hu, 2011) and these will not be recounted here. Instead, we are concerned with the statistical nature of N as a precursor to its potential prediction. It is well known in both practice and theory that N generally varies with the project type and size (e.g., Azman, 2014; Drew and Skitmore, 2006), client and specific location (Al-Arjani, 2002; Benjamin, 1969) and even with market conditions (Ngai et al., 2002; Skitmore, 1981a).

Forecasting its value in advance, however, is more problematic, the earliest treatment being Friedman (1956), who suggested a variety of methods for estimating its expected value. One way is to use the often little information available about a company's competitors' intentions in combination with its managers' experience - an approach reiterated by Rubey and Milner (1966) with especial emphasis on the contract type and size involved.

Another suggestion is to exploit the statistical relationship between N and contract size (the complete budget to carry out the project) (Friedman, 1956), a reasonable enough assumption at that time of open tendering in the U.S., as larger projects are generally associated with larger (dollar) profits and therefore likely to attract more bidders. Empirical studies attempting this are quite limited and inconclusive, however. Gates (1967) and Wade and Harris (1976) have applied the method to U.S. data, producing generally weak predictive results. Other empirical U.S. research is even less supportive, finding no significant linear relationship between N and contract size, nor between contract size and the number of suppliers and subcontractors involved (e.g. Sugrue, 1977). Skitmore's (1986) analysis of UK construction auctions, however, where selective tendering is the norm, surprisingly found a weak to moderate correlation between N and contract size. A possible reason for the general lack of correlation in the U.S. suggested by Park (1966) is that the

relationship between N and contract size may be nonlinear. Although this has yet to be tested with U.S. data, Skitmore's (1986) UK analysis found the correlation to be certainly more apparent when contract size was transformed to a log scale.

The only other empirical approach to forecasting N is Skitmore's (1981b) study of several international tender datasets from different time periods, which identified an apparent relationship between N and market conditions. However, no mathematical model was developed for this. Today, the general conclusion is that using some measure of contract size will provide the best means of estimating N and certainly an advancement on considering it to be purely random (Ballesteros-Pérez & Skitmore, 2014), a view that has been dominant since Rickwood (1972).

For statistical applications involving *N*, besides estimating its expected value, it is important to be able to make some assumptions concerning its probability density function (pdf). In addition to bidding strategies, this has important ramifications in Auction and Game theory (Klemperer, 2004), driven by the different outcomes it produces on several types of auctions formats and under different types of valuations used by bidders of the auctioned items. Nevertheless, there is a long list of proposed candidates. These include the normal (Ballesteros-Pérez et al. 2013a, 2014), uniform (Ballesteros-Pérez et al. 2013b), gamma (Engelbrecht-Wiggans, 1980), Laplace (Ballesteros-Pérez et al. 2015a) and Weibull (Ballesteros-Pérez & Skitmore, 2014).

Of particular interest is the Poisson distribution, considered by Friedman (1956), as likely to "furnish a good fit" for N values, reasoning that similar individuals independently deciding whether or not to bid for a particular item is equivalent to N following the binomial distribution which, when the average of the number of bids is a small fraction of the total possible, is well approximated by the Poisson. This was later seemingly confirmed by Keller and Bor's (1978) empirical analysis of the bidding patterns of a significant number of similar construction contracts in which their results agreed with the Poisson distribution. In contrast, Skitmore's (1986)

empirical analysis of three sets of UK construction tenders found no significant fit with the Poisson (N=51, $\bar{x} = 6.2$, sd=2.1, $\chi^2_{(4)} = 20.7$; N=218, $\bar{x} = 5.7$, sd=1.1, $\chi^2_{(8)} = 16.4$; N=373, $\bar{x} = 5.1$, sd=3.8, $\chi^2_{(8)} = 31.4$). Meanwhile, others making use of, for example, U.S. Outer Continental Shelf Statistical summary of 1976 to 1978 oil tract auctions, found N might follow not only a distribution different from the Poisson but even bimodal distributions (Engelbrecht-Wiggans, 1980).

On being criticized by other researchers on theoretical grounds, Friedman then modified his original assertion to the distribution of the residuals of a regression between N and contract size (Engelbrecht-Wiggans, Dougherty, & Lohrenz, 1986). Others, however, have suggested the normal distribution to be a better option to reflect the random variability of such residuals – a point supported empirically by Skitmore (1986) for contract size with and without logarithmic transformation.

Since then, a compromise solution has been to consider the number of bidders as a purely stochastic variable in experimental settings (McAfee & McMillan, 1987) or as a fixed value in Game and Auction theory (Harstad et al., 1990), although quite surprisingly the Poisson model has endured since the very first and celebrated compilation of auction and bidding models from Stark and <u>Rothkopf (1979) and Engelbrecht-Wiggans (1980)</u> to modern and current online auctions (<u>Bajari &</u> Hortacsu, 2003).

A completely different approach to estimating N is to try to identify who the actual bidders might be. As with horse racing, where the same horses often race against each other, many contractors tend to prefer construction work of a certain type, size and location and therefore can be expected to bid against each other quite regularly. In the U.S., however, as Morin and Clough (1969) note, it is quite usual for the same bidder to submit proposals for different types of work. A contractor's decision to bid (d2b) is also limited by the number of contracts that can be managed

at any one time (Skitmore, 1988). Both of these factors lead to a situation where the same contractors bid less frequently against each other than might be otherwise imagined, making the prediction of their presence on a single auction a very difficult task in the absence of 'inside' information (which in itself is also difficult to obtain as being tantamount to collusion). An alternative is to simply "go and look". Skitmore's (1987) research in the U.S., for example, identified several informal methods used by contractors to assess the state of opponents' order book, including flying over their main compound to see the amount of machinery lying idle!

The use of statistical methods is possible, with Wade and Harris (1976) for example suggesting to treat the identities of several bidders and their groups probabilistically, but there are difficulties in this, particularly involving the identities of those from whom the forecasting company does not have any information. This, has led the tendering theory literature to classify the potential competitors as "key" and "strangers" (Skitmore, 1986).

Since 1986, however, there has been no further work in this area (Ballesteros-Pérez & Skitmore, 2014) and we will leave its consideration for a separate paper on the topic. Similarly, with the exception of additional studies such as by Athias and <u>Nuñez (2009)</u>, Skitmore (2008) and Costantino et al. (2011) there has been no further empirical work concerning the statistical nature of N and therefore previous assumptions will not be considered further here.

Materials and Methods

<u>Tender datasets</u>

In order to make a thorough analysis of the distribution of N, a comprehensive and representative set of construction tender databases is needed. However, such databases are generally difficult to obtain because there are very few published in the regular scientific construction literature mostly due to their length. Therefore, an

intensive and detailed search was carried out and access was obtained to documents only available in printed form, mostly in MSc and PhD theses where the original bidding data was complete and unprocessed. This resulted in the collection of twelve databases - some in the original author's scanned form and others requiring a visit to the respective university repository.

The twelve databases contain construction bidding data from four continents: Europe (United Kingdom and Spain), America (United States), Asia (Hong Kong) and Oceania (Australia), all featuring different types of construction work from different time periods. Table 1 summarizes the most important aspects of each database.

For the sake of clarity, the tender databases are referred to by the numerical identifier stated in the column marked "ID".

< Insert Table 1 here >

In general, the sample described in Table 1 is considered sufficiently representative, since the twelve databases analysed encompass different works such as: buildings (housing, aeronautics, schools, hostels, police and fire stations), civil works (waste water treatment plants, railways) and services (specialized and general). All decades from the sixties until now are represented either completely or partially by at least one dataset and their sizes are large enough (from tens to hundreds of contracts) to carry out thorough statistical analyses. Furthermore, concerning the variable number of bidders, the databases range from low (mean N of around 5) to high (around 31) numbers of bidders, whose dispersion values are more or less scattered (see standard deviation column), have different levels of positive skewness (no dataset has negative skewness), as well as different levels of positive and negative kurtosis.

Finally, it is also noted that, among the twelve databases, the six from the United Kingdom and Australia used selective tendering, that is, the owner invites only certain bidders and therefore sets an upper-bound on the value of *N*. However, the

results obtained later seem to be very similar for both open and selective tendering processes.

Outline of Methodology

In the next two sections, several factors that either directly or indirectly affect N are identified from the twelve databases. First, the analysis begins with an extensive comparison of the goodness of fit of a range of common statistical distributions and an attempt to deduce why some distributions perform better than others. Next, the relationship between N and contract size is analysed in both natural and logarithmic scales, and studied to see how predictably the statistical mean, standard deviation, skewness and kurtosis vary when plotted against contract size, and some general behaviour patterns are provided. Finally, a new model for describing the statistical variation of N is presented along with the justification of its main assumptions - that both the frequency of contract sizes and that the population of potentially interested participating bidders are log-normally distributed. As is eventually demonstrated from the large variety of statistical curve shapes that can stem from this model and the thorough statistical distribution fit tests performed, the model represents a significant step forward in this topic. The next section is divided into three subsections describing these analyses in more detail.

Calculations

Comparison of goodness of fit of standard statistical distributions

Of the many statistical distributions proposed to date to model *N* (Poisson, normal, gamma, Weibull, Laplace, etc.) no clear single distribution has yet been found, with different studies making use of databases with different characteristics that are not always identified. To analyse the twelve databases, a χ^2 test is applied to every distribution, which are then ranked according to the number of times the sum of the

squared residuals are below the critical χ^2_{α} values (using three levels of significance α =1%, 5% and 10%) and the p-values. The more times the actual χ^2 values are below the critical χ^2_{α} values (from 0 to 3 on average), the lower is the p-value (from 0 to 1, on average) and hence the better fit of the distribution.

The range of distributions tested is basically restricted to the location-scale family, as the parameters that define these distributions have true physical meaning, improving the understanding of the underlying distribution involved. In addition, the gamma and Weibull distributions were also tested because of their prevalence in the literature. Of the location-scale distributions tested, seven symmetrical distributions (skewness=0) are of particular interest: the uniform (kurtosis close to -1.2), raised cosine (kurtosis close to -0.6), normal (kurtosis 0.0), logistic (kurtosis 1.2), hyperbolic secant (kurtosis 2.0), Laplace (kurtosis 3.0) and Cauchy (kurtosis undefined). These latter distributions are chosen to map in detail the level of kurtosis that might better fit the N distribution in terms of either platykurtic or leptokurtic behaviour. Asymmetrical forms of these seven distributions are also tested by transforming the N values into log N values (i.e., for testing against the log-uniform, log-raised cosine, log-normal, log-logistic, log-hyperbolic secant, log-Laplace and Log-Cauchy distributions) to map positive skewness with different kurtosis levels and, by using the N^2 values to test for negative asymmetries with different kurtoses (i.e., square-uniform, square-raised cosine, square-normal, square-logistic, squarehyperbolic secant, square-Laplace and square-Cauchy). Furthermore, the Poisson distribution is also tested with the natural, logarithmic and square N values. A flexible array of means and variances calculated by the method of moments are therefore tested using location-scale distributions and a representative grid of skewness and kurtosis levels tracked and checked, amounting to 24 combinations in all, plus the Weibull and gamma distributions, for each of the twelve databases. It is

also to be noted that, despite most distributions being continuous, a discretization of the X values (*N* values) is performed by obtaining the pdf f(x=N), from the cumulative distribution function, F(x=N), by the simple calculation: f(x) = F(x+0.5)- F(x-0.5).

Table 2 and Figure 1 give the results for the four best distribution fits (normal, log-normal, logistic and log-logistic) together with the Poisson and the Laplace distributions.

< Insert Table 2 here >

< Insert Figure 1 here >

On average, the log-normal distribution produces the highest number of times the χ^2 values are below the critical three χ^2_{α} values and the lower p-value, although the normal, logistic and log-logistic are also quite close.

These results are not very useful, however, as the fit is not good for any distribution, even the log-normal. That this may be due to the absence of another influencing factor is an issue taken up in the next section.

Improving accuracy by considering contract size

< Insert Table 3 here >

Table 3 gives the regression equations of N with contract size (in terms of the mean bid, B_m) for the twelve datasets. This indicates the existence of a weak correlation in most cases, irrespective of whether B_m is calculated from the natural or logarithmic bids. This may be due to two causes. First, there may be a large variation in N values obscuring an underlying correlation. Second, the distribution B_m observed in every database may not be uniform, so there is an uneven distribution of the N values on the X-axis.

To observe the variations in the N distribution values, one approach is to place the auctions in ascending order of log contract size (from lower to higher B_m) and plot the first four moments (mean (μ), standard deviation (σ) skewness (γ) and kurtosis (κ)) of groups of *N* values as shown in Figure 2.

< Insert Figure 2 here >

As Newell and Hancock (1984) note, for practical purposes in statistical inference, estimates of γ and κ for sample sizes below 50 can indicate the underlying statistical distribution is normal when it is not. Therefore rolling groups of 50 *N* values are taken. That is, the moments of *N* values from the auctions ranked 1 to 50 are first recorded. Then the moments of *N* values from the auctions ranked 2 to 51 are recorded, and the process continued until reaching the last ordered auction. Four of the datasets do not contain sufficient auctions to do this and are therefore missing from Figure 2.

Even a window width of 50 auctions causes high oscillations in the γ and κ estimates. To clarify the situation, the rule of thumb of usual practice is followed in which only values outside the range of ±1 are taken to be sufficient evidence to conclude the underlying distribution is either skewed or platy/leptokurtic.

As Figure 2 shows, when considered in terms of contract size, with very few exceptions the γ and κ estimates are quite close to zero. Figure 3 provides a first approximation why this might be the case. This contains several interesting features that need to be highlighted since it mirrors some aspects found in Figure 2.

< Insert Figure 3 here >

First, it is quite logical to think that, irrespective of the X axis (contract size) being represented in natural or logarithmic values, contract sizes that are very small or very large will fail to attract bidders, since bidders can make little profit in the former case, and no qualified bidder could submit a proposal in the latter case. This being the case, μ will increase initially from zero until it reaches a zone with relatively stable maximum *N* values, after which it will decrease asymptotically back to zero.

Second, it is expected that the σ curve will behave similarly. However, as Figure 2 shows, in almost all cases there seems to be a gap between the maximum μ and σ (identified as Δ). The reason for this is still to be researched.

Third, the γ and κ curves take on high values when the μ and σ curves are closer to zero. The reason is that when *N* is extremely low, the *N* distribution has to be as shown in the bottom left corner of Figure 3, which is remarkably asymmetrical and leptokurtic since the highest density and cumulative probability will remain between $0 \le N \le 1$. On the other hand, when the *N* curve has γ and κ close to zero, the distribution that models *N* can be assumed nearly normal. However, extremes of high γ and κ are rarely observed, since we can only have a glimpse of those atypical situations with very small and/or large contract sizes and, since they are quite scarce, it is difficult to accurately estimate the γ and κ values involved.

Nevertheless, Databases 4, 7 and 10 in Figure 2 seem to support the assumptions made above about γ and κ . On the other hand, when dissecting the variation in μ , σ , γ and κ along the contract size dimension, the curve modelling *N* (bottom half of Figure 3) for the rest of databases should be close to the normal distribution, as γ and κ are close to zero.

Model proposed

Hossein (1977) found contract size could be modelled by the exponential distributions, while a similar study by Skitmore (1986) however found the log-normal distribution to be more appropriate. Here, two distributions are checked for fit - the log-normal distribution and the Pareto distribution. The former because it has been found to outperform the exponential and the latter because it is closely related to the exponential distribution but has two parameters as has the log-normal. It is noted that both the Pareto and log-normal are alternative distributions for describing the distributions of sizes which abound in natural, physical, economic, and social

systems (Malevergne et al., 2011). Fat-tail distributions, such as the log-normal and the Pareto distribution have historically competed for describing with higher accuracy some generating processes and hard-to-distinguish tail properties (Malevergne et al., 2011), and this is the reason why both have been compared here.

The results in comparing both distributions are presented in Table 4, with a representation of the best log-normal distributions found in Figure 4. As noted from Table 4, the Kolmogorov-Smirnov tests indicate the log-normal distribution to generally provide the best fit, even when the datasets seem rather erratic – probably as a consequence of a tender dataset that did not include the complete range of tender sizes.

< Insert Table 4 here >

< Insert Figure 4 here >

On the other hand, a parallel theoretical debate has quite recently emerged concerning the use of a power-law distribution or a log-normal distribution to model firm size (Segarra & Teruel, 2012), as both appear to provide a close fit with real data. If we assume that the number of potentially interested bidders is a fraction or proportion of the population of companies found in a particular area and within a particular market, then the number of bidders should also follow a log-normal distribution with similar location (mean) and scale (variance) parameters, but differing on the Y-axis order of magnitude when representing absolute values, instead of frequency values. This is because the number of potentially interested bidders on the Y-axis compared to the total number of companies by size, but both should probably look quite similar when representing their pdfs, since they would then represent proportions. Therefore, a model is proposed that endeavours to take advantage of the log-normal distributions: (1) the distribution of contract size and (2) the distribution

of potentially interested bidders, both considered as log-normal, but with different location and scale parameters (μ_1 and σ^2_1 , and μ_2 and σ^2_2 , respectively).

What this model tries to represent is that, if there is a different number of bidders who might submit a bid for a future tender as a function of the contract size, and the number of contract size opportunities is known (both being variables well represented by different log-normal distributions), the calculation of the N distribution curve should be according to the representation of Figure 5.

< Insert Figure 5 here >

In particular, Figure 5 represents how, in order to calculate the probabilities associated to every possible value of N (N_i from 0 to $+\infty$), it is only required to add up the two probability bands in the distribution of contract sizes (log-normal whose location and scale parameters are μ_l and σ_l) that are delimited by the two pairs of X values from the distribution of the number of interested bidders (log-normal whose location and scale parameters are μ_2 and σ_2) whose respective Y values correspond to that specific $N_i \pm 0.5$. For instance, in Figure 5 we want to calculate the probabilities of finding $N_i=4$ in a database. Despite the number of bidders N_i being natural numbers, we need to assume that the number of interested bidders distribution will correspond to a band of Y values between 4.5 and 5.5 (as represented on the right Y axis). Those two Y values each correspond to another two different X values by horizontal intersection first, and then by vertical intersection, in the same log-normal distribution describing the number of interested bidders. But once these four X values are identified, they also define the vertical probability bands within the lognormal distribution of contract sizes that, on being summated, will result in the probability of finding $N_i=4$ in the database.

Generally speaking, Figure 5 highlights that the final N distribution is affected by the number of bidders that would submit a bid if there was an occasion to do so as well as by the number of times each contract size occurs. In other words if, for each possible *N* value it is known that there are a fixed number of interested bidders (by means of curve 2, and ± 0.5 to discretized the distribution), and if the frequency of that range of contract sizes is calculated (by means of curve 1), then the same frequency will be equivalent to the number of times that that *N* will be found in the final *N* distribution.

Concerning the five parameters to be estimated in the model (μ_1 , σ_1 , μ_2 , σ_2 and N_{max}), the mean and standard deviation of the distribution of contract sizes (parameters μ_1 and σ_1) can be directly obtained by calculating the first and second moments from the series of all tender B_m (bid average) values found in a database; N_{max} can be set to the maximum N_i value found in the database (or slightly above); whereas the mean and standard deviation of the distribution of the number of interested bidders (parameters μ_2 and σ_2) cannot be directly estimated (unless extensive and time-consuming field research is carried out for estimating the distribution of nearby firm sizes with potential interest in the type of works contained in the database under study). Therefore, it is recommended that, when looking for the best combination of parameter values, μ_I , σ_I and N_{max} are calculated as suggested above, while parameters μ_2 and σ_2 are set according to a simple twovariable numerical optimization approach for providing the best overall distribution fit. In this connection, according to the multiple combinations of these five parameter values, the broad range of mathematical shapes that this model distribution can take is represented in Figure 6.

< Insert Figure 6 here >

As can be seen, the model is able to provide a number of statistical curve shapes changing the γ from positive to negative, or reaching higher levels of κ near the *N*=0 and *N_{max}* values. For the sake of simplicity however, the most common cases are identified and framed in the thick line on the top rows of Figure 6. This distribution is checked and compared against previous distributions in the next section.

Results

Comparison of standard statistical distributions considering contract size

In summary, Table 2 gives the best results for a complete comparison of several statistical distributions irrespective of contract size. However, Figure 3 suggests that, within a certain range of contract sizes, *N* is quite close to a normal distribution. It is also apparent that working with narrower intervals of contract sizes also leads normal-like distributions for *N*, this being the case with the three central images depicted on the top row of Figure 6, where narrow contract size intervals have necessarily quite small variance values from the distribution of contract size opportunities ($\sigma^2_1 \rightarrow 0$) when compared to the variance of the number of potentially interested bidders (σ^2_2), forcing $\sigma^2_1 < \sigma^2_2$.

To examine this further, the Table 2 analysis is repeated but with non-rolling groups of contract sizes as shown in Table 5.

< Insert Table 5 here >

As can be seen, the best pdf for *N* is now the normal distribution with both indicators (the number of times the χ^2 values are below the critical χ^2_{α} values, and the p-values) significantly improved. However, this improvement also applies to all the other distributions tested, since the two indicators are approximately between 30% and 60% better on average for all of them when compared with the results in Table 2. It is shown, therefore, although the best approximation of *N* is the normal distribution, the log-normal, logistic and log-logistic are not far behind.

Model validation

To test the new five parameter (μ_1 , σ_1 , μ_2 , σ_2 and N_{max}) model, it is first effectively reduced to a two-parameter model by forcing μ_1 and σ_1 to take on the values of the actual (log-normal) contract size distributions represented in Figure 4 (that were directly obtained by the method of moments) and having the N_{max} values vary within a nearby range to the actual maximum N values observed in the twelve databases, leaving the only remaining parameters μ_2 and σ_2 to be estimated. This is done by a simple two-dimensional optimization process to find the values that minimize the actual χ^2 values. The results are shown in Table 6 and the model curves illustrated in Figure 7.

< Insert Table 6 here >

< Insert Figure 7 here >

As can be seen, the model outperforms all the distributions tested so far, even when taking narrower intervals of contract size (although the improvements are only around 10% in this latter case). However, both approaches have different aims: the model only provides a better explanation of the distribution of N, while breaking down the series of N values by more compact contract sizes only reduces the amount of randomness when trying to describe the unexplained variation of N.

<u>Summary</u>

Many distributions have been compared in this study by means of multiple chisquare tests performed on twelve databases. Therefore, in order to highlight potential differences between the performance of these statistical distributions, it is convenient to summarise the results in a single ranking table.

This is the aim of Table 7, which presents the average and standard deviation results (the latter not presented earlier to avoid confusion with other variables involved) of the number of times the sum of the squared residuals are below the critical $\chi^2 \alpha$ values (from 3 –good fit- to 0 –bad fit–) and the p-values (from 0 –perfect fit– to 1 –worst fit–). Table 7 distributions have been ordered in descending order of the average p-values but, as can be seen, some distributions nearly tie when taking

into account both the $\chi^2 \alpha$ and p values simultaneously (distributions ranked as 3^{rd} and 8^{th}).

< Insert Table 7 here >

The consequence of a lower p-value is directly indicative of a loss of accuracy when modelling the actual distribution of the *N* values, and this table shows how the new model outperforms (on average) other common distributions. However, it is noted that the standard deviation values obtained, even without the need for carrying out ANOVA tests, denote potential overlaps in the means of the p-values, particularly among the top-ranked distributions. Fortunately, the $\chi^2 \alpha$ has zero variance for the new model, which indicates that the model has provided, without exception, what may be considered a reasonable approximation in the twelve databases. This is not the case with the other models.

Further discussion of Table 7 is provided in the next section.

Discussion

From the results obtained in the previous sections, it is clear that the contract size distribution within each database is close to log-normal and strongly conditions *N*. The direct comparison of many statistical distributions (partially shown in Table 1 and Figure 1, as well as in Table 7) is also expected to be biased towards the log-normal distribution. However, as also observed in Tables 5 and 7, the normal distribution naturally presents an acceptable fit (closely followed by the log-normal) when the contract size effect is considered. Therefore, as with many other such goodness-of-fit studies, there is an intermediate situation in which it is difficult to distinguish between the suitability of the normal and log-normal distributions. In addition, the logistic and log-logistic distributions are also good candidates, since they are quite similar in shape to the normal and log-normal distributions respectively, although slightly more leptokurtic. This fact is also frequently

observed, since the juxtaposed effect of mixing the normal and log-normal distributions slightly increases the kurtosis coefficient.

In summary therefore, in delimiting the potential values of N for a future tender, removing the effect of contract size by using only recent past tenders with a similar contract size or calculating the mean, standard deviation, skewness and kurtosis as in Figure 2, is preferable to directly modelling the whole dataset values of N without allowing for contract size. On the other hand, as Tables 6 and 7 show, the new model provides a better fit than the many other statistical distributions examined, although its superiority is not decisive, as indicated by the small differences and high standard deviation between p-values in Tables 5, 6 and 7. In addition, the model assumes the log-normal distribution representing the expected value of the number of interested bidders as fixed, when this curve Y values must necessarily evidence variability since, for instance, it seems counter intuitive to state that the number of potentially interested bidders for a given contract size is constant, but variable as well.

Conclusions

Knowing the statistical distribution of the number of bidders, N, for a construction contract is important in real-life bidding because it conditions the decision to bid and how to set the final bid price so as to increase the probability of winning, but also in tendering theory since it affects many related outcomes, such as the correlation between the mean and lowest bids or the dispersion of the bid values, which are key assumptions of many collective bid tender forecasting models. However, little progress has been made despite the many studies from 1956 to 1986 except that there are other variables that seem to condition or have a significant correlation with N. Not all of these have been explained in conjunction with measuring their possible interactions.

In this study, a unique set of twelve construction and services tender databases from four continents are used for a thorough comparison of many candidate statistical distributions with the primary aim of determining which are the most accurate and in what conditions.

The univariate results show the log-normal distribution to be the best fit, while the normal distribution provides the best fit when contract size is taken into account. These are basic but important outcomes, since many bidding practitioners and researchers tend to use the normal distribution without distinction when modelling the distribution of bidders, while it is shown here that this distribution is only the most accurate when contracts of similar nature of work and economic size are used. If these conditions are not fulfilled, then the log-normal distribution is the most accurate.

Next, the expected variation of the N distribution mean, standard deviation, skewness and kurtosis as a function of contract size is analysed in both natural and logarithmic scales. The four moments are studied to see how predictably they vary when plotted against contract size and some interesting general behaviour patterns are provided. For example, most construction tenders operate within a band of contract sizes that have low levels of skewness and kurtosis, allowing the use normal-like distributions with barely loss of accuracy. However, this situation is no longer valid for extremely high or low contract values, since contractors will usually have less previous experience with such contracts, when the distribution of N becomes strongly positive skewed and peaked.

Finally, a new model for describing N is presented along with the justification of its main assumptions - that both the frequency of contract sizes and that the population of potentially interested participating bidders are log-normally distributed. As is demonstrated from the large variety of statistical curve shapes that can stem from this model and the thorough statistical distribution fit tests performed,

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the model results are significantly more accurate in modelling the variations in N than the other alternatives considered for all 12 datasets examined, including the ubiquitous normal distribution which is used in similar studies.

Despite this, however, it is felt that there is still room for further improvement. For instance, research in forecasting the identity of future bidders may, paradoxically, shed further light on the issue. There are also new questions concerning differences in contract size (value) that exist between the maximum expectation and variance of N when represented as a function of contract size. An additional question is how to replace the deterministic number of potentially interested bidders in the model by a distribution with a random component.

The result is a critical view of past research while stimulating again a productive discussion on a subject that, as previously acknowledged, is of considerable importance from both owner and bidders' standpoint and strongly linked to tender outcomes beyond the construction context.

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ID	Database Alias	Description	Tender method
1	UK51	Building-related tenders within the London area with one bidder in common and cover prices	Selective
2	UK272	Construction industry Building Cost Information Service report	Selective
3	UK218	Civil engineering work tenders from the North of England	Selective
4	UK373	Building-related tenders within the London area	Selective
5	US64	Building-related tenders from the US National Aeronautics and Space Administration	Open
6	US50	Building-related tenders from the US	Open
7	HK199	Tenders of buildings for education, police, firemen and hostels in Hong Kong	Open
8	HK261	Tenders from the Hong Kong Administrative Service Department	Open
9	AU152	General contractors' civil engineering works and housing in New South Wales, Australia	Selective
10	AU161	Specialised contractors' civil engineering works and housing in New South Wales, Australia	Selective
11	SP45	Waste Water Treatment Plants and Sewage lines in Catalonia region, Spain	Open
12	SP114	Spanish High-speed Railway Infrastructure Manager (ADIF) tenders	Open

ID	Number o <u>f</u> auctions	Period	Mean (µ)	Std. Dev. (σ)	Skewness (y)	Kurtosis (κ)	Source
1	51	1981-1982	6.235	1.464	0.250	0.241	(Skitmore and Pemberton, 1994)
2	272	1969-1979	6.140	1.786	0.265	1.009	(Skitmore, 1981b)
3	218	1979-1982	5.665	2.260	0.497	0.994	(Skitmore, 1986)
4	373	1976-1977	5.134	1.944	0.124	-0.580	(Skitmore, 1986)
5	64	1976-1984	6.734	3.108	1.756	4.763	(Brown, 1986)
6	50	1965-1969	4.680	1.834	0.558	-0.260	(Shaffer and Micheau, 1971)
7	199	1981-1990	12.724	6.262	0.696	0.497	(Drew, 1995)
8	261	1991-1996	13.663	7.279	0.654	-0.498	(Fu, 2004)
9	152	1972-1982	8.651	3.987	0.685	-0.060	(Runeson, 1987)
10	161	1972-1982	6.273	2.877	1.595	3.531	(Runeson, 1987)
11	45	2007-2008	14.133	11.108	1.496	1.706	(Ballesteros-Pérez et al., 2012)
12	114	2008-2014	31.974	12.082	0.414	-0.345	(Fuentes-Bargues et al., 2015)

 Table 1. Description of the twelve construction tender databases analysed

ID	Database	Cr	itical χ ² α v	alues		Poisson			Normal	
10	alias	χ ² α=0.01	χ ² α=0.05	χ ² α=0.10	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value
1	UK51	18.475	14.067	12.017	30.188	0	1.000	8.736	3	0.728
2	UK272	21.666	16.919	14.684	57.384	0	1.000	11.061	3	0.728
3	UK218	21.666	16.919	14.684	16.017	2	0.933	10.136	3	0.660
4	UK373	21.666	16.919	14.684	31.082	0	1.000	17.886	1	0.963
5	US64	23.209	18.307	15.987	14.736	3	0.858	18.793	1	0.957
6	US50	18.475	14.067	12.017	2.077	3	0.045	3.801	3	0.198
7	HK199	48.278	41.337	37.916	10169.1	0	1.000	49.274	0	0.992
8	HK261	49.588	42.557	39.087	4602.7	0	1.000	88.747	0	1.000
9	AU152	30.578	24.996	22.307	78.525	0	1.000	23.064	2	0.917
10	AU161	27.688	22.362	19.812	79.735	0	1.000	109.893	0	1.000
11	SP45	34.805	28.869	25.989	1131.92	0	1.000	26.107	2	0.903
12	SP114	57.342	49.802	46.059	3079.7	0	1.000	54.931	1	0.983
					avg.	0.667	0.903	avg.	<u>1.583</u>	<u>0.836</u>

ID		LogNorma	ıl		Logistic		1	LogLogisti	c		Laplace	
	χ^2 $\chi^2 < \chi^2 \alpha$? <i>p</i> -value		p-value	χ^2 $\chi^2 < \chi^2 \alpha$? p-value		p-value	χ^2 $\chi^2 < \chi^2 \alpha$? <i>p</i> -value			χ^2	p-value	
1	8.951	3	0.744	7.755	3	0.645	7.650	3	0.636	7.022	3	0.573
2	47.767	0	1.000	10.488	3	0.688	34.870	0	1.000	24.233	0	0.996
3	50.246	0	1.000	10.160	3	0.662	48.580	0	1.000	20.475	1	0.985
4	72.666	0	1.000	30.904	0	1.000	82.635	0	1.000	55.608	0	1.000
5	6.932	3	0.268	15.441	3	0.883	5.708	3	0.161	11.483	3	0.679
6	1.755	3	0.028	4.194	3	0.243	2.399	3	0.066	244.245	0	1.000
7	45.495	1	0.980	47.163	1	0.987	49.564	0	0.993	56.750	0	0.999
8	46.083	1	0.977	109.201	0	1.000	68.904	0	1.000	123.869	0	1.000
9	16.593	3	0.656	25.550	1	0.957	21.134	3	0.867	28.882	1	0.983
10	4.721	3	0.019	39.731	0	1.000	3.101	3	0.002	30.176	0	0.996
11	10.88	3	0.100	26.545	2	0.912	12.467	3	0.178	18.354	3	0.567
12	55.818	1	0.986	63.802	0	0.998	63.864	0	0.998	87.614	0	1.000
	avg.	<u>1.750</u>	<u>0.647</u>	avg.	1.583	0.831	avg.	1.500	<u>0.658</u>	avg.	0.917	0.898

Table 2. Chi-square tests for checking the Poisson, Normal, LogNormal, Logistic, LogLogistic

and Laplace distribution fit for ${\cal N}$

ID	Database	Opti	mal reg	l regression curves							
112	alias	X=Bm (natural scale) & Y=N	R^2	X=Bm (log scale) & Y=N	R^2						
1	UK51	Y=-6E-14X ² +7E-07X+5.4185	0.109	$Y = 0.2649X^2 - 7.0073X + 52.236$	0.101						
2	UK272	Y=1.7382X^0.1001	0.115	Y=-0.1737X ² +4.8162X-26.52	0.146						
3	UK218	Y=0.7977LN(X)-3.0126	0.253	Y= 0.7977X-3.0126	0.253						
4	UK373	Y=0.372X^0.2034	0.253	Y=0.0063X^2.6271	0.270						
5	US64	Y=-0.282LN(X)+10.534	0.018	Y=0.0941X ² -2.8759X+28.2	0.024						
6	US50	Y=-1E-13X ² +8E-07X+4.233	0.038	Y=-0.1128X ² +3.2137X-17.948	0.041						
7	HK199	Y=-5E-16X ² +1E-08X+12.917	0.012	Y=-0.9458X ² +30.389X-230.2	0.052						
8	HK261	Y=-7E-09X+14.658	0.035	Y=-0.9451X ² +34.254X-295.73	0.035						
9	AU152	Y=1.6998X^0.1095	0.067	Y=0.1297X^1.5581	0.070						
10	AU161	Y=5.5924EXP(1E-07X)	0.009	Y=0.3815X ² -9.0763X+59.735	0.070						
11	SP45	Y=-2E-13X ² +4E-06X+5.5083	0.374	Y=1.0237X ² -24.343X+151.48	0.297						
12	SP114	Y=-2E-15X ² +9E-08X+33.465	0.147	Y=-3.8248X ² +125.47X-990.14	0.235						
		avg.	0.119	avg.	0.133						

Table 3. Regression results between variables Contract size (via Mean bid, B_m) and Number of

bidders (N)

ID	Database				Lo	gnormal		
	alias	D	Da=0.01	Da=0.05	Da=0.10	D<dα=0.01< b="">?</dα=0.01<>	<i>D</i> ≤ <i>Da</i> = <i>0</i> . <i>0</i> 5?	D <da=0.10?< th=""></da=0.10?<>
1	UK51	0.074	0.143	0.123	0.113	Yes	Yes	Yes
2	UK272	0.039	0.063	0.054	0.050	Yes	Yes	Yes
3	UK218	0.051	0.070	0.060	0.055	Yes	Yes	Yes
4	UK373	0.022	0.053	0.046	0.042	Yes	Yes	Yes
5	US64	0.081	0.128	0.111	0.101	Yes	Yes	Yes
6	US50	0.077	0.144	0.125	0.114	Yes	Yes	Yes
7	HK199	0.032	0.073	0.063	0.058	Yes	Yes	Yes
8	HK261	0.060	0.064	0.055	0.051	Yes	<u>No</u>	<u>No</u>
9	AU152	0.070	0.084	0.072	0.066	Yes	Yes	<u>No</u>
10	AU161	0.050	0.081	0.070	0.064	Yes	Yes	Yes
11	SP45	0.060	0.152	0.131	0.120	Yes	Yes	Yes
12	SP114	0.094	0.096	0.083	0.076	Yes	<u>No</u>	<u>No</u>

ID	Database				L	Pareto		
	alias	D	Da=0.01	Dα=0.05	Dα=0.10	D<d< b="">α=0.01?</d<>	D<d< b="">α=0.05?</d<>	D < D α=0.10?
1	UK51	0.088	0.224	0.187	0.168	Yes	Yes	Yes
2	UK272	0.261	0.098	0.082	0.074	<u>No</u>	<u>No</u>	<u>No</u>
3	UK218	0.101	0.109	0.091	0.082	Yes	<u>No</u>	<u>No</u>
4	UK373	0.129	0.084	0.070	0.063	No	<u>No</u>	<u>No</u>
5	US64	0.074	0.200	0.167	0.150	Yes	Yes	Yes
6	US50	0.140	0.226	0.188	0.170	Yes	Yes	Yes
7	HK199	0.200	0.114	0.095	0.086	No	<u>No</u>	<u>No</u>
8	HK261	0.080	0.100	0.083	0.075	Yes	Yes	<u>No</u>
9	AU152	0.118	0.131	0.109	0.098	Yes	<u>No</u>	<u>No</u>
10	AU161	0.122	0.127	0.106	0.095	Yes	<u>No</u>	<u>No</u>
11	SP45	0.133	0.238	0.198	0.179	Yes	Yes	Yes
12	SP114	0.158	0.151	0.126	0.113	No	<u>No</u>	<u>No</u>

Table 4. Kolmogorov-Smirnov tests for checking the LogNormal and Pareto distributions fitting to

the distribution of Contract size opportunities

70	Database	Tenders	Crit	tical χ² α. va	lues		Poisson			Normal			LogNormal			Logistic			LogLogistic			Laplace	
ID	alias	(ordered)	χ ² α=0.01	χ ² α=0.05	χ ² α=0.10	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value	χ^2	$\chi^2 < \chi^2 \alpha$?	p-value
1	UK51	1-26	15,086	11,070	9,236	35,570	0	1,000	10,574	2	0,939	13,568	1	0,981	8,255	3	0,857	10,796	2	0,944	5,340	3	0,624
		27-52	15,086	11,070	9,236	6,604	3	0,748	1,424	3	0,078	3,133	3	0,321	1,748	3	0,117	3,254	3	0,339	2,654	3	0,247
2	UK272	1-30	16,812	12,592	10,645	8,889	3	0,820	2,288	3	0,109	5,736	3	0,547	2,589	3	0,142	5,742	3	0,547	5,058	3	0,464
		31-60	16,812	12,592	10,645	5,459	3	0,514	3,014	3	0,193	5,083	3	0,467	3,569	3	0,265	4,838	3	0,435	5,522	3	0,521
		61-90	18,475	14,067	12,017	6,387	3	0,505	5,983	3	0,458	8,210	3	0,686	5,598	3	0,413	7,224	3	0,594	5,566	3	0,409
		91-120	16,812	12,592	10,645	10,882	2	0,908	3,338	3	0,235	1,396	3	0,034	1,952	3	0,076	0,676	3	0,005	2,178	3	0,097
		121-150	16,812	12,592	10,645	14,941	1	0,979	4,048	3	0,330	10,436	3	0,893	4,369	3	0,373	9,114	3	0,833	5,526	3	0,522
		151-180	16,812	12,592	10,645	12,481	2	0,948	2,775	3	0,164	4,751	3	0,424	3,635	3	0,274	5,087	3	0,467	5,501	3	0,519
		181-210	16,812	12,592	10,645	7,230	3	0,700	3,072	3	0,200	0,602	3	0,004	2,536	3	0,136	0,635	3	0,004	2,843	3	0,172
		211-240	20,090	15,507	13,362	9,531	3	0,701	4,203	3	0,162	4,223	3	0,164	3,347	3	0,089	3,103	3	0,072	2,548	3	0,041
		241-272	18,475	14,067	12,017	13,175	2	0,932	2,539	3	0,076	6,910	3	0,562	1,196	3	0,009	3,048	3	0,119	1,384	3	0,014
3	UK218	1-31	15,086	11,070	9,236	2,425	3	0,212	1,987	3	0,149	4,188	3	0,477	2,698	3	0,254	5,348	3	0,625	3,775	3	0,418
		32-62	16,812	12,592	10,645	5,308	3	0,495	5,591	3	0,529	8,923	3	0,822	7,131	3	0,691	10,742	2	0,903	9,309	3	0,843
		63-93	18,475	14,067	12,017	11,516	3	0,882	8,452	3	0,706	21,285	0	0,997	9,089	3	0,754	18,826	0	0,991	147,947	0	1,000
		94-124	18,475	14,067	12,017	9,124	3	0,756	5,459	3	0,396	12,083	2	0,902	6,138	3	0,476	11,497	3	0,882	8,748	3	0,729
		125-155	18,475	14,067	12,017	1,084	3	0,007	0,861	3	0,003	4,041	3	0,225	1,264	3	0,011	4,092	3	0,231	2,749	3	0,093
		156-186	20,090	15,507	13,362	14,757	2	0,936	14,231	2	0,924	16,403	1	0,963	11,792	3	0,839	12,530	3	0,871	10,406	3	0,762
	111/2 = 2	187-218	16,812	12,592	10,645	15,144	1	0,981	4,640	3	0,409	4,129	3	0,341	4,260	3	0,358	3,792	3	0,295	7,862	3	0,752
4	UK373	1-37	11,345	7,815	6,251	3,434	3	0,671	5,057	3	0,832	2,094	3	0,447	5,283	3	0,848	2,441	3	0,514	11,192	1	0,989
		38-74	16,812	12,592	10,645	7,211	3	0,698	6,560	3	0,637	6,065	3	0,584	7,038	3	0,683	7,863	3	0,752	9,134	3	0,834
		75-111	16,812	12,592	10,645	1,222	3	0,024	2,468	3	0,128	3,362	3	0,238	4,344	3	0,370	5,224	3	0,485	5,501	3	0,519
		112-148	15,086	11,070	9,236	9,388	2	0,905	3,996	3	0,450	8,642	3	0,876	5,754	3	0,669	10,010	2	0,925	13,000	1	0,977
		149-185	18,475	14,067	12,017	14,135	1	0,951	10,871	3	0,856	17,327	1	0,985	11,424	3	0,879	16,679	1	0,980	14,661	1	0,959
		186-222	18,475	14,067	12,017	9,091	3	0,754	4,476	3	0,276	6,923	3	0,563	3,599	3	0,175	6,959	3	0,567	5,488	3	0,399
		223-259	18,475	14,067	12,017	9,498	3	0,781	3,346	3	0,149	4,847	3	0,321	5,014	3	0,342	6,419	3	0,508	10,900	3	0,857
		260-296	20,090	15,507	13,362	5,558	3	0,303	0,981	3	0,002	5,424	3	0,289	1,203	3	0,003	3,799	3	0,125	2,364	3	0,032
		297-333	13,277	9,488	7,779	7,576	3	0,892	2,117	3	0,286	1,841	3	0,235	3,390	3	0,505	2,923	3	0,429	3,678	3	0,549
		334-373	18,475	14,067	12,017	27,508	0	1,000	9,224	3	0,763	23,669	0	0,999	6,021	3	0,463	13,393	2	0,937	3,667	3	0,183
5	US64	1-32	21,666	16,919	14,684	21,312	1	0,989	19,878	1	0,981	7,653	3	0,431	16,177	2	0,937	6,069	3	0,267	8,722	3	0,537
		33-64	21,666	16,919	14,684	3,152	3	0,042	4,387	3	0,116	2,941	3	0,033	5,830	3	0,243	4,108	3	0,096	7,130	3	0,376
6	US50	1-25	16,812	12,592	10,645	6,086	3	0,586	4,626	3	0,407	7,333	3	0,709	5,220	3	0,484	6,946	3	0,674	76,542	0	1,000
	111/100	26-50	18,475	14,067	12,017	2,461	3	0,070	4,329	3	0,259	0,922	3	0,004	4,373	3	0,264	1,347	3	0,013	5,565	3	0,409
7	HK199	1-50	36,191	30,144	27,204	256,220	0	1,000	25,883	3	0,867	13,216	3	0,173	24,880	3	0,835	15,286	3	0,296	21,734	3	0,702
		51-100	37,566	31,410	28,412	215,765	0	1,000	22,422	3	0,682	30,835	2	0,943	25,890	3	0,831	31,177	2	0,947	29,231	2	0,917
		101-150	38,932	32,671	29,615	1199,26	0	1,000	26,811	3	0,823	24,983	3	0,752	31,599	2	0,936	29,246	3	0,892	34,201	1	0,966
	LIV2(1	151-199	33,409	27,587	24,769	100,758	0	1,000	8,172	3	0,037	33,241	1	0,989	8,798	3	0,054	23,265	3	0,859	11,412	3	0,166
8	HK261	1-52	40,289	33,924	30,813	301,940	0	1,000	24,471	3	0,677	14,049	3	0,100	24,975	3	0,702	14,481	3	0,116	21,837	3	0,530
		53-104	41,638	35,172	32,007	2194,39	0	1,000	28,378	3	0,798	18,279	3	0,258	30,335	3	0,860	22,008	3	0,480	29,564	3 2	0,838
		105-156	41,638	35,172	32,007	570,175	0	1,000	22,387	3	0,503	22,657	3 2	0,519	27,875	3	0,779	28,159	3 0	0,790	33,969		0,934
		157-208 209-261	37,566 37,566	31,410 31,410	28,412 28,412	748,019 760,478	0 0	1,000 1,000	32,433 23,974	3	0,961 0,756	30,783 11,650	2	0,942 0,072	46,466 27,681	03	0,999 0,883	38,508 16,349	3	0,992 0,305	54,722 24,085	03	1,000 0,761
9	AU152	1-50	29,141	23,685	21,064	96,359	0	1,000	28,584	1	0,988	19,174	3	0,842	35,346	0	0,885	24,562	1	0,961	38,008	0	0,999
9	A0152	51-101	30,578	23,085	22,307	102,139	0	1,000	28,384	3	0,988	20,794	3	0,842	19,976	3	0,999	24,302	3	0,901	18,957	3	0,999
		102-152	27,688	24,990	19,812	5,757	3	0,045	3,902	3	0,008	20,794	3	0,830	4,748	3	0,827	11,930	3	0,873	7,866	3	0,784
10	AU161	1-40	23,209	18,307	15,987	71,356	0	1,000	17,711	2	0,008	3,932	3	0,050	13,516	3	0,020	3,714	3	0,407	9,730	3	0,148
10	A0101	41-80	23,209	16,919	13,987	8,191	3	0,485	12,178	2	0,940	4,320	3	0,030	10,268	3	0,804	3,242	3	0,041	9,730 7,681	3	0,338
		81-120	21,666	16,919	14,684 14,684	5,776	2	0,485	6,338	2	0,797 0,294	2,805	-	0,028	-	2	0,871	2,775	2	0,048	6,531	2	0,433
		121-161	23,209	18,307	14,084	3,944	3	0,238	5,238	3	0,294	5,229	3	0,028	5,474 4,902	3	0,209	5,123	3	0,027	6,056	3	0,314
11	SP45	1-22	26,217	21,026	18,549	149,734	0	1,000	11,948	3	0,123	8,516	3	0,125	13,760	3	0,102	10,767	3	0,117	13,739	3	0,189
11	5143	23-45	26,217 30,578	21,026 24,996	18,349 22,307	310608	0	1,000	22,240	3	0,550 0,898	8,516 13,279	3	0,256 0,419	23,883	3 2	0,684	10,767	3	0,451 0,614	21,298	3	0,882
10	SP114	1-38	38,932	32,671	22,307		0	1,000		3				0,419	23,883		0,933		2	0,014	36,576	1	0,872
12	5r 114					2185,9			24,420		0,727	26,318	3			3		30,110		-			
		39-76	32,000	26,296	23,542	83,776	0	1,000	18,223	3	0,689	34,504	0	0,995	17,268	3	0,632	31,804	1	0,989	17,910	3	0,671
		77-114	33,409	27,587	24,769	39,029	0	0,998	23,895	3	0,878	15,926	3	0,471	27,568	2	0,950	20,069	3	0,729	27,077	2	0,943
						avg.	1,679	0,745	avg.	<u>2,830</u>	<u>0,492</u>	avg.	2,623	<u>0,508</u>	avg.	2,811	0,520	avg.	2.660	0,535	avg.	2,528	0,589

Table 5. Chi-square tests for checking the Poisson, Normal, LogNormal, Logistic, LogLogistic and Laplace distribution fit with similar contract size subdatasets

ID	Database	0	lormal act size)	8	mal (Numb ested bidder	2	Critt	ical χ² α va	lues	Model distribution			
	alias	μ1 (log)	σ_1 (log)	μ ₂ (log)	σ_2 (log)	N _{max}	$\chi^2_{\alpha=0.01}$	$\chi^2_{a=0.05}$	$\chi^2_{\alpha=0.10}$	χ^2	$\chi^2 < \chi^2_{\alpha}$?	p-value	
1	UK51	13.937	0.852	17.143	3.305	10	18.475	14.067	12.017	3.803	3	0.198	
2	UK272	12.122	0.932	14.731	2.925	9	21.666	16.919	14.684	8.768	3	0.541	
3	UK218	10.788	1.357	13.910	3.023	9	21.666	16.919	14.684	10.056	3	0.654	
4	UK373	12.457	1.032	15.287	2.565	9	21.666	16.919	14.684	11.819	3	0.776	
5	US64	13.336	1.393	17.543	3.452	13	23.209	18.307	15.987	6.808	3	0.257	
6	US50	14.125	0.488	15.507	1.167	9	18.475	14.067	12.017	1.403	3	0.015	
7	HK199	16.157	1.158	20.490	2.986	35	48.278	41.337	37.916	27.320	3	0.499	
8	HK261	18.130	1.023	15.085	2.143	33	49.588	42.557	39.087	31.237	3	0.646	
9	AU152	13.813	1.251	18.115	3.078	21	30.578	24.996	22.307	13.386	3	0.428	
10	AU161	11.701	1.128	15.219	3.078	11	27.688	22.362	19.812	8.098	3	0.163	
11	SP45	14.297	1.274	18.592	2.674	40	34.805	28.869	25.989	12.213	3	0.164	
12	SP114	17.054	1.185	20.097	2.991	51	57.342	49.802	46.059	42.942	3	0.832	
										avg.	3.000	0.431	

Table 6. Chi-square tests for checking the model distribution fitting to the Number of Bidders
Durit	Distribution	Average	e values	Std. Deviation values		
Rank	Distribution	$\chi^2 < \chi^2_{\alpha}$?	p-value	$\chi^2 < \chi^2_{\alpha}?$	p-value	
1	New model proposed (with two-LogNormals)	3.000	0.431	0.000	0.269	
2	Normal (discriminating by contract size)	2.830	0.492	0.509	0.327	
3	LogNormal (discriminating by contract size)	2.623	0.508	0.860	0.335	
3	Logistic (discriminating by contract size)	2.811	0.520	0.622	0.328	
3	Loglogistic (discriminating by contract size)	2.660	0.535	0.758	0.336	
6	Laplace (discriminating by contract size)	2.528	0.589	0.953	0.311	
7	LogNormal (without discriminating by contract size)	1.750	0.647	1.357	0.420	
8	LogLogistic (without discriminating by contract size)	1.500	0.658	1.567	0.426	
8	Poisson (discriminating by contract size)	1.679	0.745	1.384	0.330	
10	Logistic (without discriminating by contract size)	1.583	0.831	1.379	0.232	
11	Normal (without discriminating by contract size)	1.583	0.836	1.240	0.234	
12	Laplace (without discriminating by contract size)	0.917	0.898	1.311	0.178	
13	Poisson (without discriminating by contract size)	0.667	0.903	1.231	0.274	

Table 7. Ranking of distributions analysed for modelling the Number of bidders as a function of the

chi-square test results



Figure 1. Poisson, Normal, LogNormal, Logistic, LogLogistic and Laplace distribution fitting to the Number of bidders distribution for the twelve datasets



Figure 2. Variation of the mean, standard deviation, skewness and kurtosis of the Number of bidders distribution in sliding windows of 50 tenders for datasets 2-4, 7-10 and 12



Figure 3. Variation in the mean, standard deviation, skewness and kurtosis of N in terms of

contract size



Figure 4. Lognormal distribution fitting to the Contract size opportunities for the twelve

datasets



Figure 5. Calculation of the Number of participating bidders distribution as a function of the Contract size opportunities and Number of interested bidders distributions



Figure 6. Possible Number of bidders distributions as a function of the relative magnitudes of the Contract size opportunities distribution (1) and the Number of interested bidders distribution (2) assuming both lognormal



Figure 7. Model distribution fitting to the Number of bidders considering the complete dataset

for the twelve datasets

Order	ID	B_m	N	Order	ID	\boldsymbol{B}_m	N	Order	ID	B_m	N	Order	ID	B_m	N
01401	Data		11	oraci	112	D_m	<u> </u>	Oraci		D_{m}	- 1	oraci	112	D_m	- 1
1	49	255,475	5	16	153	30,060	5	83	192	119,960	6	150	188	200,765	8
2	17	312,916	10	17	42	30,846	6	84	191	122,423	5	151	103	202,149	6
3	50	397,252	5	18	105	32,330	7	85	94	123,751	7	152	112	202,168	4
4	5	406,027	6	19	39	38,903	5	86	172	123,752	8	153	202	204,300	6
5	18	470,578	6	20	7	40,225	5	87	110	129,204	8	154	168	204,482	8
6	26	499,016	7	21	162	40,962	6	88	260	129,318	3	155	123	206,321	6
7	2	520,943	4	22	149	41,843	5	89	115	129,918	6	156	180	206,432	9
8	38	547,634	5	23	256	42,201	3	90	14	130,043	7	157	170	207,578	8
9	32	565,353	6	24	129	43,721	4	91	34	134,108	7	158	205	211,129	6
10	29	580,262	6	25	160	44,195	5	92	56	134,131	6	159	210	214,249	6
11	22	602,953	6	26	220	44,690	6	93	185	135,792	5	160	29	217,260	6
12	51	604,565	6	27	163	44,973	5	94	252	136,210	6	161	66	217,446	7
13	14	638,915	6	28	239	45,573	3	95 96	121	139,907	5	162	189	218,332	8
14	13	655,085	4	29	76	46,808	5	96 07	145	140,355	8	163	208	219,037	4
15	31	666,511 679,706	6	30	156	46,828	3 8	97	186	141,088	7 6	164	263	222,316	7 7
16 17	4 43	714,806	6 6	31 32	146 8	48,194 50,173	8 4	98 99	19 77	141,172 143,545	5	165 166	158 78	224,650 225,170	6
17	43 39	749,287	7	32	° 9	50,175	4 5	99 100	197	145,920	10	166	151	223,170	5
13	48	764,006	, 7	33	58	51,998	7	100	182	145,920	4	168	266	230,210	7
20	36	784,334	6	35	224	52,655	, 7	101	241	147,346	8	169	233	230,470	7
20	33	829,005	6	36	232	54,562	4	102	96	147,546	6	170	215	232,022	5
22	16	865,610	3	37	225	55,555	5	104	17	148,493	7	171	30	236,352	4
23	35	865,760	6	38	63	63,381	6	105	161	149,968	3	172	184	237,491	4
24	9	922,574	6	39	130	64,193	8	106	254	150,922	7	173	108	238,521	6
25	10	1,099,822	4	40	157	64,430	2	107	10	150,978	6	174	31	240,525	5
26	12	1,230,384	6	41	80	65,612	5	108	97	151,169	5	175	54	243,298	3
27	24	1,244,998	8	42	61	66,534	7	109	259	151,653	8	176	22	243,855	6
28	45	1,264,500	4	43	131	67,182	4	110	245	153,161	8	177	199	244,124	8
29	3	1,388,291	7	44	88	68,601	8	111	230	154,097	5	178	169	245,394	6
30	1	1,469,900	6	45	62	69,502	3	112	173	154,405	7	179	92	246,461	5
31	47	1,485,788	8	46	203	71,184	7	113	212	154,486	5	180	165	247,102	8
32	15	1,533,303	6	47	90	72,605	2	114	81	154,944	5	181	207	251,498	6
33	41	1,587,053	6	48	50	72,648	4	115	74	155,037	6	182	57	253,158	8
34	23	1,648,883	5	49	195	76,842	4	116	138	156,122	6	183	24	254,885	8
35	27	1,658,920	4	50	204	77,745	6	117	179	156,794	6	184	13	257,123	9
36	11	1,840,047	6	51	255	77,748	4	118	111	157,101	6	185	217	259,894	6
37	6	2,175,920	9	52	201	78,599	6	119	33	157,391	5	186	117	260,829	4
38	34	2,193,878		53	89	82,153	4	120	59	163,843	4	187	3	262,157	5
39	40	2,224,161		54	86	83,042	6	121	159	164,295	5	188	164	266,082	5
40	28	2,228,506	7	55	137	83,206	4	122	234	165,137	7	189	190	276,485	6
41	44 25	2,299,880 2,709,641	5	56 57	116	84,398 84,717	3	123	253	165,936 166,609	6 7	190	107	276,824	9
42 43	25 30	2,709,641	6 6	57 58	67 60	84,717	6 6	124 125	262 200	168,631	7 4	191 192	128 150	278,246 278,880	5 4
43	46	2,787,438	7	59	104	86,547	5	125	200	170,477	6	192	93	278,880	6
45	19	3,098,473	, 9	60	181	86,857	6	120	126	174,111	7	195	4	280,954	8
46	7	3,190,937	7	61	258	87,192	3	127	242	175,115	8	194	177	282,886	5
40	42	3,811,024	8	62	119	88,932	6	120	152	175,328	8	195	99	286,431	5
48	21	4,026,060	7	63	98	89,109	6	130	226	176,334	6	197	124	288,278	7
49	37	7,092,871	9	64	109	91,469	6	131	114	176,778	8	198	166	293,985	7
50	8	7,387,959	4	65	106	93,184	5	132	70	178,821	4	199	257	298,370	7
51	20	8,070,280	8	66	95	93,683	6	133	85	180,630	8	200	46	314,221	5
	Data	set 2		67	41	95,009	6	134	135	183,550	6	201	246	316,789	7
1	65	5,752	2	68	268	99,293	3	135	11	183,924	7	202	84	332,029	6
2	132	16,055	6	69	68	99,585	6	136	187	184,729	8	203	87	334,262	7
3	36	18,745	2	70	40	100,055	7	137	27	185,639	8	204	194	335,961	7
4	175	20,872	8	71	133	101,205	7	138	171	186,284	8	205	265	336,091	10
5	1	21,043	3	72	147	101,678	5	139	28	187,459	6	206	249	336,868	8
6	271	22,602	4	73	269	101,960	8	140	167	189,190	8	207	102	352,430	6
7	221	22,847		74	193	103,719	8	141	12	192,949	7	208	15	356,801	14
8	154	23,606		75	71	109,643	2	142	183	193,093	7	209	219	357,349	8
9	148	24,296		76	72	112,067	8	143	113	194,181	6	210	83	366,464	6
10	6	26,599	6	77	100	112,958	8	144	238	194,557	7	211	140	371,239	7
11	176	26,985	6	78	174	114,272	8	145	178	195,704	3	212	26	376,399	6
12	38	27,498	5	79	16	114,342	11	146	122	197,390	9	213	53	377,927	6
13	227	29,002	5	80	218	115,621	5	147	206	198,031	9 5	214	101	378,556	6
14 15	222 155	29,309 29,800		81 82	244 118	119,564 119,621	6 4	148 149	250 43	199,406 199,638	5 5	215 216	5 261	401,972 405,297	6 8
15	100	29,000	-	02	110	117,021	-1	147	-15	199,038	5	210	201	403,297	0

Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N
217	247	406 101	7	11	(1	5 70(E	79	100	25 (22	C	145	(02 50(10
217 218	247 267	406,191 406,191	7 7	11 12	61 92	5,796 5,861	5 3	78 79	122 198	25,623 26,406	6 8	145 146	6 143	92,596 93,938	10 6
210	51	408,980	10	12	8	6,629	8	80	58	26,541	3	140	203	94,027	7
220	198	409,354	4	14	64	6,919	2	81	87	26,960	5	148	183	97,760	5
221	64	415,820	7	15	182	6,927	6	82	193	27,311	9	149	140	99,405	7
222	55	425,958	6	16	195	7,202	6	83	20	27,732	2	150	88	100,567	6
223	120	431,343	8	17	145	8,110	4	84	185	27,757	8	151	93	102,126	6
224	91	439,911	5	18	83	8,282	5	85	82	29,038	4	152	150	104,115	6
225	127	444,029	5	19	7	8,298	3	86	49	29,575	5	153	33	107,038	7
226 227	141 270	455,627 465,382	8 3	20 21	114 63	8,517 9,159	4 2	87 88	111 156	29,713 29,808	5 5	154 155	48 196	111,189 112,007	6 9
227	44	403,382	3 7	21	90	9,139	4	88 89	206	29,808	3 7	155	57	112,007	9 7
229	248	486,656	9	23	154	9,635	5	90	78	31,271	5	157	137	115,081	6
230	18	487,318	11	24	91	9,670	4	91	24	32,420	2	158	141	115,471	6
231	251	491,287	5	25	167	9,787	4	92	117	32,952	4	159	97	119,885	7
232	209	494,573	7	26	190	9,807	4	93	208	32,962	6	160	50	121,158	3
233	240	503,235	6	27	73	11,545	3	94	215	33,354	7	161	139	122,544	8
234	25	506,462	10	28	69	11,676	6	95	59	33,385	3	162	164	122,895	8
235	243	511,560	6	29	153	11,803	6	96 07	191	33,509	7	163	94	129,329	6
236 237	223 134	515,963 529,380	6 6	30 31	218 177	11,889 11,890	5 5	97 98	113 62	33,641 34,764	3 6	164 165	180 41	130,153 130,359	6 5
238	82	538,110	4	32	159	12,807	4	99	13	35,358	6	165	17	134,443	14
239	211	541,719	7	33	213	13,666	3	100	71	35,818	6	167	9	146,246	7
240	2	542,347	8	34	168	14,264	6	101	178	36,433	5	168	101	148,013	2
241	45	560,949	8	35	104	14,287	4	102	205	38,145	9	169	187	152,111	9
242	144	564,537	8	36	70	14,314	5	103	135	40,184	6	170	81	155,835	5
243	69	662,731	7	37	116	14,425	2	104	217	40,452	8	171	125	157,494	4
244	196	664,835	9	38	1	15,046	8	105	2	40,862	8	172	169	170,593	7
245 246	20 21	740,024 749,178	7 7	39 40	129 60	16,996 17,763	4 5	106 107	34 112	41,282 42,041	6 4	173 174	15 39	174,266 175,981	7 7
240 247	228	760,179	7	40	4	17,763	3	107	211	42,041	7	174	155	186,359	7
248	143	768,544	3	42	173	18,010	3	109	36	44,724	8	176	157	195,637	, 7
249	216	775,630	6	43	14	18,551	6	110	28	45,707	4	177	194	198,405	11
250	52	776,894	6	44	199	18,817	5	111	214	47,248	6	178	165	199,653	7
251	139	789,119	7	45	67	18,973	4	112	44	47,534	7	179	119	204,132	5
252	214	845,629	7	46	55	19,801	2	113	130	48,582	4	180	52	213,544	7
253	125	871,134	7	47	68	20,069	4	114	11	48,682	7	181	40	226,280	4
254 255	229 48	907,487 987,521	6 9	48 49	21 118	20,116 20,423	2 3	115 116	115 54	49,769 50,375	5 2	182 183	152 10	227,459 242,757	5 11
255	235	987,321 987,774	5	49 50	216	20,423	8	110	134	50,575	6	185	100	255,876	5
257	272	1,004,402	6	51	142	20,545	6	118	179	50,695	4	185	51	257,050	5
258	32	1,006,498	8	52	37	20,802	2	119	128	50,856	2	186	47	259,844	7
259	136	1,030,093	6	53	85	20,925	6	120	74	51,410	4	187	43	261,374	6
260	236	1,057,545	8	54	25	21,219	2	121	133	51,549	6	188	103	264,877	6
261	49	1,059,427	7	55	19	21,305	2	122	184	52,254	8	189	212	268,807	4
262	47	1,238,914	6	56	84	21,416	4	123	131	53,644	6	190	106	272,708	7
263 264	35 213	1,767,575 1,780,238	7 6	57 58	107 175	21,787 21,993	2 6	124 125	148 99	54,101 55,239	4 4	191 192	42 110	284,132 287,760	5 7
265	79	2,279,604	7	59	160	22,073	7	125	32	58,195	5	192	35	289,899	6
266	237	2,683,822	10	60	132	22,210	6	120	163	60,332	5	194	109	336,040	6
267	264	2,683,828	10	61	186	22,551	6	128	66	65,616	7	195	105	370,847	8
268	231	2,776,352	8	62	126	22,889	4	129	147	67,072	4	196	144	410,514	7
269	142	2,815,698	6	63	123	23,524	6	130	197	67,652	7	197	151	426,977	9
270	73	8,234,520	5	64	86	23,829	7	131	53	69,894	2	198	172	428,115	10
271	75	8,489,562	5	65	124	23,832	6	132	98 45	74,280	5	199	138	431,616	7
272	37 Dat	9,296,868 aset 3	4	66 67	174 121	23,858 23,986	6 6	133 134	45 76	74,587 76,183	2 3	200 201	108 3	445,232 509,741	6 9
1	189	1,211	2	68	121	23,980 24,023	6	134	188	70,183	5 9	201 202	102	530,878	8
2	5	2,413	5	69	171	24,310	7	135	79	78,715	5	202	166	537,637	6
3	72	2,654	5	70	22	24,438	2	137	89	79,745	3	204	56	547,061	6
4	31	3,112	2	71	120	24,447	6	138	95	81,210	7	205	181	562,081	8
5	18	3,222	3	72	200	24,624	8	139	149	81,450	6	206	46	580,737	7
6	127	4,036	3	73	170	24,912	8	140	77	84,110	3	207	38	607,239	6
7	136	4,464	6	74	209	24,946	7	141	146	86,481	7	208	29	720,865	8
8 9	27 192	4,685 5,217	2	75 76	80 23	25,279	5	142 143	12 75	89,978 91,422	13 4	209	158 210	779,079 851,480	9 9
9 10	201	5,217	5 2	76 77	23 26	25,288 25,523	2 2	145	202	91,422 92,063	4 9	210 211	210 204	851,480 885,689	9
		2,200	-			20,020	-			,	-			555,007	-

Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	Ν	Order	ID	B_m	N
		<i>— m</i>				— m				— m				— m	
212	65	1,025,652	8	60	115	99,086	6	127	344	165,774	5	194	134	257,506	3
213	161	1,154,586	7	61	230	99,339	6	128	207	166,162	6	195	149	259,653	5
214	96 20	1,156,500	7	62 62	297	99,470	6	129	300	168,570	4	196	347	260,232	6 7
215 216	30 207	1,169,669 1,383,514	14 9	63 64	187 262	100,309 101,130	4 8	130 131	286 92	168,656 168,704	3 4	197 198	138 39	261,590 263,795	7 4
210	162	1,996,684	8	65	37	101,150	4	131	244	171,307	2	190	364	268,421	4
218	16	2,443,593	8	66	97	105,919	3	133	356	172,202	6	200	120	273,857	6
	Data	iset 4		67	313	106,138	2	134	21	174,101	2	201	281	275,082	10
1	270	10,266	2	68	48	106,193	5	135	232	175,982	5	202	200	275,553	3
2	201	18,756	2	69	371	106,300	3	136	99	177,015	2	203	339	277,997	7
3	162	20,607	2	70	81	107,887	6	137	51	177,396	3	204	305	292,008	7
4	192	22,609	2	71	206	110,050	2	138	373	177,447	6	205	194	292,696	7
5 6	10 189	25,800 32,296	2 4	72 73	197 291	110,194 110,884	4 4	139 140	258 332	178,802 182,529	3 2	206 207	121 363	293,169 293,720	5 6
7	71	32,290	4	73	291 246	110,884	4	140	552 148	182,329	2 5	207	505 75	295,120	6
8	131	39,459	4	75	62	112,400	2	142	158	183,573	3	209	311	295,839	9
9	3	42,309	3	76	199	112,882	3	143	215	183,956	3	210	105	296,576	5
10	76	42,335	2	77	271	113,112	6	144	145	185,581	6	211	327	301,196	6
11	59	46,230	2	78	278	114,144	3	145	216	185,766	6	212	85	306,749	6
12	218	46,965	3	79	301	114,593	4	146	315	185,777	3	213	102	307,320	8
13	93	47,257	2	80	163	114,748	2	147	152	186,199	7	214	11	308,365	6
14	127	48,179	3	81	345	116,618	2	148	239	188,155	6	215	309	308,864	5
15	173	48,643	2	82 82	33	116,931	5	149	273	189,592	5 °	216	104	315,881	3
16 17	57 166	49,786 49,788	3 2	83 84	91 14	117,739 118,503	7 2	150 151	68 151	190,001 192,221	8 3	217 218	329 367	316,722 320,945	4 7
18	4	50,011	3	85	171	119,032	4	151	220	192,221	5	210	211	325,739	3
19	31	50,709	3	86	272	119,270	6	153	252	195,882	6	220	234	326,936	5
20	135	51,024	3	87	26	119,631	6	154	12	198,895	4	221	132	329,463	5
21	98	51,737	3	88	83	123,004	4	155	119	199,253	7	222	90	330,003	7
22	302	51,762	3	89	219	123,418	6	156	223	199,539	6	223	354	331,138	6
23	46	52,509	4	90	348	124,383	8	157	322	201,565	6	224	243	336,799	8
24	369	52,517	5	91	47	124,537	3	158	240	203,383	6	225	265	339,929	8
25 26	227 88	57,866 59,237	2 2	92 93	182 298	125,622 125,771	3	159 160	164 43	203,517	6 10	226 227	320 144	341,272	5
20	88 114	59,257	4	93 94	298 326	125,771	4 5	160	43 285	204,325 205,432	7	227	266	346,369 346,650	11 8
28	42	60,154	3	95	212	126,660	5	162	140	205,452	, 7	220	200 95	350,441	8
29	170	61,560	2	96	107	126,800	4	163	150	209,994	6	230	53	351,739	3
30	86	62,747	2	97	79	129,460	5	164	108	213,588	5	231	190	354,912	4
31	183	64,407	5	98	84	130,632	5	165	146	217,099	7	232	340	357,137	9
32	168	64,768	3	99	287	131,416	5	166	204	219,550	6	233	109	357,794	8
33	8	64,870	2	100	74	131,565	8	167	295	220,081	6	234	167	358,237	6
34	154	65,584	2	101	312	133,233	3	168	20	221,482	6	235	156	362,705	5
35	259	67,107	5	102	128	133,540	7	169	153	221,736	2	236	56 229	364,978	7
36 37	306 289	69,055 70,535	3 2	103 104	24 38	133,971 134,815	3 7	170 171	241 208	222,186 222,858	6 10	237 238	228 231	367,800 368,037	9 7
38	289	70,555	3	104	317	134,813	8	171	352	222,838	8	238	349	385,951	6
39	269	73,042	6	105	125	135,369	2	172	40	226,345	3	240	233	390,881	8
40	191	75,073	3	107	307	135,660	2	174	222	228,306	3	241	129	391,214	5
41	23	75,675	2	108	87	144,477	5	175	324	228,548	6	242	372	393,297	7
42	303	77,774	4	109	157	146,759	2	176	28	228,611	2	243	293	393,967	5
43	172	78,675	4	110	343	148,003	7	177	89	228,686	7	244	253	398,477	6
44	279	81,868	3	111	341	148,421	3	178	54	229,444	4	245	257	398,555	4
45	6	83,477	3	112	69	150,081	5	179	370	231,175	6	246	139	398,680	5
46 47	96 185	83,722 84,382	2 2	113 114	70	151,904 152,157	5 5	180	34	234,544 235,048	8 7	247 248	112	400,523 401,065	7
47	169	84,582 84,652	2	114	193 52	152,137	5	181 182	251 226	233,048 240,781	3	248	136 296	401,083	5 6
49	274	86,141	3	115	237	152,258	4	182	220	240,785	3	250	217	407,210	6
50	116	86,209	4	117	174	153,789	7	185	314	242,726	7	250	82	411,514	6
51	101	88,478	5	118	165	158,196	3	185	264	245,385	3	252	275	412,354	4
52	196	89,054	4	119	7	158,521	3	186	342	247,403	4	253	290	415,477	7
53	359	89,544	6	120	328	158,794	4	187	117	249,180	6	254	358	416,033	5
54	213	90,931	3	121	368	159,037	4	188	355	249,957	4	255	133	416,141	4
55	142	92,008	3	122	19	159,861	6	189	235	250,595	6	256	277	419,637	8
56	159	92,742 92,246	4	123	362	160,155	5	190	45	250,649	3	257	66 202	421,229	7
57 58	1 181	93,246 97,951	7 4	124 125	276 325	160,607 161,488	5 6	191 192	147 335	251,652 252,577	6 6	258 259	203 122	423,123 425,352	4 8
58 59	15	97,931 98,687	4	123	525 113	161,488	5	192	333 319	252,577	7	239	122	423,332 428,382	8 6
		- 5,007	-										- 50	,,,,,	

Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N
261	263	430,774	6	328	256	904,120	6	21	64	285,590	13	7	20	522,621	7
262	9	443,592	8	329	18	926,226	6	22	43	286,220	6	24	15	537,500	2
263	13	453,216	8	330	299	927,109	4	23	49	287,666	5	25	6	598,250	4
264	316	457,125	5	331	17	927,566	5	24	62 20	319,228	15	26 27	7	686,000	3
265 266	238 73	457,601 462,459	6 4	332 333	334 161	929,771 959,114	4 8	25 26	29 42	382,367 387,837	10 3	27 28	38 46	767,358 787,940	3 4
267	100	402,439	6	333	101	964,725	6	20	52	393,076	5	28	40 29	804,355	3
268	304	474,179	9	335	229	1,004,630	6	28	46	402,341	5	30	25	838,808	2
269	111	477,075	7	336	5	1,026,480	7	29	51	424,831	6	31	4	861,231	7
270	63	495,134	6	337	41	1,054,996	9	30	27	446,274	6	32	8	904,356	6
271	337	495,743	8	338	188	1,120,178	6	31	63	478,377	6	33	11	965,780	6
272	357	502,889	3	339	130	1,124,186	6	32	21	506,707	4	34	27	1,035,251	3
273 274	35 32	505,227	7 5	340 341	30 255	1,166,292	7 3	33 34	61 6	520,026	4	35 36	19	1,197,103	5 5
274	32 186	509,133 516,209	6	341	255 338	1,187,921 1,191,547	3 7	34	50	524,399 598,986	6 11	30	13 24	1,220,968 1,315,074	3 7
275	260	516,448	4	343	184	1,219,109	6	36	47	670,525	9	38	21	1,375,299	, 9
277	143	533,213	6	344	94	1,231,401	5	37	10	747,552	2	39	41	1,409,432	4
278	310	533,285	5	345	137	1,253,170	7	38	24	757,616	5	40	43	1,527,585	6
279	214	534,462	7	346	202	1,320,747	6	39	11	868,992	4	41	17	1,635,392	5
280	72	542,917	9	347	336	1,344,893	7	40	40	949,038	12	42	34	1,635,426	9
281	308	546,775	7	348	261	1,360,551	4	41	34	1,316,515	6	43	10	1,725,065	6
282 283	209 58	547,133 555,493	6 10	349 350	205 2	1,381,556 1,472,162	7 6	42 43	33 25	1,376,083 1,481,536	9 7	44 45	32 22	1,906,357 2,205,996	4 4
283	282	558,570	5	350	177	1,472,102	7	43	23 44	1,481,530	6	45	48	2,269,116	4
285	346	562,844	4	352	22	1,568,224	, 7	45	48	1,515,446	8	47	39	2,277,616	2
286	360	567,769	7	353	179	1,581,625	6	46	56	1,584,305	8	48	1	3,203,337	8
287	124	567,999	5	354	321	1,583,369	6	47	38	1,601,454	4	49	42	3,869,281	3
288	247	578,837	2	355	36	1,633,361	4	48	60	1,883,560	5	50	33	6,321,544	4
289	323	595,331	5	356	106	1,659,637	5	49	5	2,003,500	7			taset 7	
290	64	602,094	3	357	78	1,999,840	6	50	28	2,110,914	3	7	43	763,896	17
291 292	225 44	603,995 605,672	7 9	358 359	350 61	2,005,694 2,071,215	6 6	51 52	17 41	2,303,748 3,013,188	4 8	23	128 77	765,264 800,696	4 9
292	236	605,815	5	359	198	2,071,213	5	53	18	3,197,054	8 4	4	173	852,246	13
293	250	609,716	6	361	160	2,217,761	5	54	58	3,214,767	5	5	32	872,496	18
295	254	621,330	7	362	267	2,446,742	3	55	3	3,492,159	6	6	34	983,245	9
296	141	621,751	4	363	318	2,473,213	6	56	4	3,676,250	4	7	74	1,099,338	14
297	155	623,702	8	364	65	2,662,722	6	57	1	4,150,514	7	8	44	1,329,758	11
298	67	625,582	8	365	175	2,730,352	6	58	23	7,532,342	6	9	140	1,345,589	9
299	248	639,203	6	366	27	2,824,961	9	59	31	7,865,411	7	10	22	1,417,487	5
300 301	224 284	647,075 656,363	4 8	367 368	123 126	3,229,167 3,387,660	8 2	60 61	2 54	9,463,718 12,201,531	11 8	11 12	36 80	1,455,436 1,457,550	7 12
302	294	660,556	6	369	280	3,596,202	6	62	59	15,379,320	9	12	1	1,521,264	5
303	268	667,073	5	370	245	3,985,016	6	63	20	17,429,631	5	14	123	1,579,990	11
304	365	673,507	7	371	331	4,187,295	5	64	22	18,465,333	3	15	16	1,639,043	7
305	29	678,044	6	372	16	4,726,542	5		Dat	aset 6		16	126	1,692,042	5
306	210	684,172	5	373	361	8,771,818	5	1	16	20,247	3	17	176	1,695,106	5
307	249	687,499	5	1		taset 5	7	2	49	76,211	3	18	91 40	1,861,218	8
308 309	55 242	695,530 711,072	6 5	1 2	9 30	29,044 45,653	7 7	3 4	31 37	98,962 131,278	5 3	19 20	40 130	1,932,775 1,933,606	12 11
310	178	718,094	7	3	13	77,294	, 7	5	28	145,951	5	20	79	1,945,299	16
311	353	730,250	6	4	12	107,840	6	6	44	147,051	5	22	21	2,125,224	6
312	221	731,243	7	5	39	137,589	20	7	26	147,200	5	23	76	2,197,257	10
313	77	731,953	8	6	26	154,196	4	8	18	165,117	5	24	60	2,237,624	12
314	118	733,926	6	7	53	162,505	13	9	23	174,157	2	25	65	2,315,028	9
315	176	734,159	5	8	37	171,720	8	10	47	174,666	3	26	38	2,531,162	11
316 317	333 80	736,153 741,370	4 6	9 10	8 15	176,835 186,726	3 6	11 12	3 35	174,981 183,188	5 8	27 28	124 45	2,604,669 2,869,188	9 16
318	351	760,367	7	10	36	188,702	6	12	9	233,860	8 7	28	43 134	2,809,188	6
319	50	767,523	6	11	32	203,945	6	13	14	249,480	2	30	106	2,923,044	12
320	49	779,007	8	13	16	204,247	8	15	36	255,602	4	31	117	3,077,471	10
321	283	798,192	6	14	14	224,953	6	16	40	278,273	3	32	53	3,097,133	16
322	110	799,855	4	15	57	228,182	8	17	30	305,750	4	33	72	3,103,435	7
323	195	820,054	7	16	19	229,316	4	18	5	326,991	5	34	94	3,162,445	6
324	330	841,216	5	17	7	230,766	6	19	45	399,197	6	35	109	3,374,166	18
325 326	288 366	856,166 863,234	7 8	18 19	45 35	243,824 263,014	4 8	20 21	12 50	438,765 448,149	4 5	36 37	37 158	3,488,874 3,793,233	8 21
320	500 60	803,234 890,692	8 8	20	55 55	263,014 269,513	8 7	21 22	2	448,149	3 7	38	48	3,793,233	21
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Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N
39	26	3,955,454	9	106	7	11,798,922	4	173	127	35,470,407	13	40	60	28,986,427	10
40	42	4,074,833	7	100	, 159	11,877,969	15	175	99	36,150,477	12	41	167	29,264,893	14
41	86	4,165,783	15	108	162	11,879,965	12	175	147	37,571,271	10	42	176	29,270,416	8
42	64	4,263,397	11	109	15	12,016,014	6	176	108	39,589,743	8	43	199	29,557,430	13
43	85	4,317,992	24	110	114	12,219,982	11	177	193	39,629,959	12	44	130	29,737,681	22
44	19	4,411,610	5	111	62	12,247,327	23	178	179	40,797,771	11	45	54	30,218,068	14
45	105	4,734,579	9	112	57	12,310,844	29	179	167	43,470,348	17	46	56	30,289,323	10
46	104	4,895,453	19	113	13	12,689,001	5	180	198	45,444,698	15	47	127	30,634,246	12
47 48	28 113	4,910,363 4,953,931	9 10	114 115	143 181	12,743,941 12,775,105	6 14	181 182	153 165	45,638,843 45,827,899	2 15	48 49	131 185	31,576,756 32,309,757	14 9
49	9	5,081,488	13	115	24	12,813,902	6	182	54	50,844,928	13	50	158	32,405,302	10
50	61	5,158,058	33	117	133	12,997,923	13	184	164	51,272,832	3	51	5	32,648,679	8
51	51	5,213,495	13	118	131	13,082,183	19	185	197	52,622,753	15	52	20	32,798,912	8
52	144	5,239,616	3	119	122	13,468,271	17	186	170	54,801,234	16	53	77	33,010,313	5
53	30	5,308,333	10	120	12	14,089,689	4	187	171	55,467,234	9	54	230	33,671,263	20
54	55	5,311,018	16	121	107	14,326,042	18	188	135	58,550,982	7	55	123	33,672,702	17
55	75	5,417,879	22	122	84	14,740,774	35	189	148	60,559,950	6	56	120	33,797,575	9
56 57	177 115	5,430,074 5,455,079	5 7	123 124	3 157	14,942,473 14,987,988	4 4	190 191	190 178	61,415,292 61,650,136	12 12	57 58	246 126	33,797,664 34,458,393	16 4
58	132	5,546,321	12	124	103	15,237,206	4 17	191	187	62,332,752	12	59	217	35,026,179	27
50 59	98	5,568,012	12	125	155	15,376,482	9	192	183	64,564,247	16	60	121	35,564,261	6
60	63	5,606,824	13	127	11	15,468,071	5	194	152	66,006,552	2	61	224	35,893,943	33
61	139	5,762,240	5	128	4	15,492,985	9	195	199	72,353,464	17	62	134	35,948,491	16
62	116	5,776,201	17	129	18	15,884,604	8	196	191	72,488,422	20	63	47	36,231,371	15
63	101	5,840,471	5	130	66	16,001,038	19	197	154	85,998,385	7	64	22	36,419,133	7
64	68	5,849,842	27	131	47	16,142,432	22	198	156	89,072,086	4	65	50	36,646,493	8
65	39 60	5,971,309	12	132	46	17,270,516	19	199	141 Dat	122,432,544 <i>aset 8</i>	10	66 (7	252	37,391,261	24
66 67	69 160	6,431,575 6,520,410	12 13	133 134	14 20	17,600,051 18,052,061	4 5	1	235	<i>user o</i> 9,686,030	16	67 68	201 64	37,397,035 37,899,102	11 6
68	50	6,577,772	19	134	20 17	18,052,001	3	2	235	11,293,063	27	69	211	39,268,954	20
69	88	6,711,020	17	135	56	18,510,902	13	3	240	11,841,023	24	70	216	39,983,159	10
70	112	6,926,366	21	137	33	19,017,916	11	4	259	12,117,616	11	71	87	40,034,426	15
71	175	6,941,442	7	138	97	19,580,746	15	5	261	13,887,971	14	72	193	40,219,489	11
72	82	6,993,996	22	139	145	19,682,885	15	6	250	14,783,092	7	73	148	40,267,410	11
73	110	7,020,557	4	140	180	19,820,731	19	7	245	15,132,109	12	74	119	41,142,768	5
74	96	7,052,495	14	141	195	20,329,081	22	8	234	15,741,697	18	75	179	41,703,108	18
75 76	102 78	7,077,820 7,138,917	18 24	142 143	111 73	20,482,778 2,056,7519	13 13	9 10	133 244	15,837,168 18,823,189	8 22	76 77	88 228	42,240,240 42,500,698	9 25
70	100	7,158,917	24 17	143	52	2,036,7319	22	10	244 142	19,823,189	6	77	63	42,300,698	23 6
78	2	7,195,958	19	145	93	20,987,071	17	12	241	20,302,245	19	79	71	44,609,273	6
79	29	7,298,614	8	146	89	21,721,427	24	13	215	20,412,549	17	80	94	45,711,952	12
80	81	7,316,638	25	147	5	21,897,525	8	14	209	20,579,837	24	81	248	46,018,107	16
81	6	7,382,782	18	148	71	22,005,460	19	15	202	20,750,492	17	82	147	47,518,324	6
82	70	7,753,293	13	149	8	22,005,595	9	16	208	21,005,604	16	83	90	48,189,273	7
83	118	7,803,872	27	150	149	22,273,687	7	17	189	21,872,827	8	84	186	48,423,414	12
84	87	8,316,816	19	151	25	22,523,145	10	18	220	22,830,562	6	85	247	48,617,410	29
85 86	136 137	8,326,467 8,503,542	17 15	152 153	49 142	22,792,215 23,374,497	16 9	19 20	1 251	22,905,464 23,202,525	4 29	86 87	118 16	49,059,223 49,274,964	13 7
87	138	8,513,146	9	155	121	24,397,705	12	20	151	23,288,908	9	88	42	49,532,531	, 9
88	92	8,651,503	17	155	172	24,736,322	6	22	200	23,399,980	18	89	72	49,620,702	7
89	27	8,725,680	15	156	166	25,553,436	22	23	219	23,644,428	27	90	11	49,906,898	16
90	67	8,829,614	6	157	31	25,691,639	7	24	197	24,511,056	10	91	70	50,643,989	5
91	95	9,130,136	19	158	169	26,488,553	14	25	132	24,630,300	10	92	154	50,698,846	21
92	35	9,157,789	13	159	41	26,866,865	12	26	258	25,298,293	8	93	157	50,821,541	12
93	163	9,270,871	13	160	150	29,074,170	9	27	183	25,428,526	11	94	239	50,991,436	26 29
94 95	120 119	9,376,634 9,378,027	18 19	161 162	194 186	29,158,901 31,219,182	14 11	28 29	191 184	25,709,445 25,905,435	8 17	95 96	253 214	51,057,579 52,415,737	28 22
95 96	168	9,888,951	19	162	188	32,162,193	12	30	162	26,007,830	15	90	45	52,632,198	13
90 97	83	9,967,104	21	164	189	32,320,613	12	31	139	26,314,349	7	98	4 <i>5</i> 89	53,244,674	16
98	129	10,116,512	7	165	23	32,466,204	8	32	84	26,417,821	3	99	256	53,312,678	22
99	10	10,195,475	5	166	182	32,504,745	9	33	174	26,600,432	5	100	99	53,501,390	9
100	90	10,238,717	12	167	151	32,836,424	5	34	76	26,950,453	10	101	52	54,063,116	12
101	125	10,562,633	16	168	146	32,898,259	8	35	238	27,447,056	25	102	124	54,071,508	20
102	58	11,002,658	22	169	192	33,442,044	20	36	236	28,108,553	20	103	86 29	54,307,385	10
103 104	161 59	11,264,567 11,352,444	13 30	170 171	174 185	34,477,446	7 11	37 38	92 169	28,415,299 28,525,712	9 10	104 105	38 68	54,644,554 54,947,923	16 7
104	59 196	11,352,444	30 16	171	185	34,966,263 35,050,955	11	38 39	169	28,525,712	9	105	08 204		13
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Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N	Order	ID	B_m	N
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107	105	55,716,395	20	174	17	103,983,088	6	241	114		13	46	37	512,818	5
108 109	156 225	55,825,133 56,276,136	12 23	175 176	146 69	104,620,712 107,124,675	26 7	242 243	67 51	461,704,853 476,863,622	16 4	47 48	80 68	517,141 522,296	8 11
110	58	56,972,579	5	170	108	107,674,517	8	243	233	515,945,074	5	48	118	531,660	4
111	24	57,185,850	17	178	173	108,191,498	18	245	249	519,046,161	5	50	137	532,393	7
112	229	57,530,816	23	179	23	108,478,803	9	246	93	533,161,986	8	51	70	547,753	10
113	9	58,034,490	7	180	104	108,611,921	19	247	135	533,736,354	7	52	52	550,140	21
114	75	58,361,917	4	181	62	108,676,000	6	248	96	535,932,449	4	53	41	567,554	7
115	80	58,799,099	5	182	198	110,295,802	29	249	55	551,801,748	7	54	31	582,819	3
116	107	59,274,762	15	183	161	111,843,652	26	250	101	555,152,362	5	55	24	594,703	7
117	178	59,701,239	23	184	40	113,779,940	9	251	6	607,350,915	7	56	25	599,392	7
118	187	59,781,748	15	185	125	118,831,902	26	252	73	617,039,057	5	57	149	642,660	11
119	106	60,221,650	16	186	28	119,642,127	20	253	231	627,736,136	10	58	45	649,360	10
120	12	60,389,249	8	187	48	121,431,073	17	254	100	631,070,960	5	59	61	651,707	18
121	180	60,572,413	8	188	43	121,746,843	16	255	111	641,501,137	6	60	87	657,234	15
122	213	60,608,254	25	189	203	121,986,939	24	256	138	736,914,373	9	61	62	660,565	10
123	59	61,792,701	3	190	171	123,091,301	23	257	190	744,383,266	22	62	58	675,993	6
124 125	13 255	62,439,050 63,922,601	7 12	191 192	140 145	123,995,149 124,745,749	6 17	258 259	122 4	788,351,471	4 4	63 64	88 75	701,171	10 5
123	152	64,261,762	12	192	65	124,743,749	17	239 260	4 53	1,124,639,280 1,158,986,282	4 5	65	109	701,751 707,188	5
120	218	66,605,605	32	193	03 27	135,274,596	13	260 261	55 74	1,138,980,282	3 7	66	73	707,188	17
127	61	66,743,092	18	194	25	137,137,793	6	201		<i>taset 9</i>	,	67	49	708,502	16
120	57	66,803,823	5	196	102	142,048,216	15	1	103	56,732	5	68	63	725,123	12
130	78	66,871,052	5	197	257	143,181,832	15	2	120	73,266	6	69	26	727,673	6
131	155	67,194,397	9	198	232	144,232,980	28	3	122	130,801	5	70	78	734,618	6
132	164	67,282,323	10	199	177	148,663,307	7	4	43	132,303	5	71	60	741,877	17
133	188	67,412,187	13	200	44	155,298,815	7	5	102	158,165	3	72	23	751,431	9
134	165	68,163,986	30	201	160	156,082,500	30	6	17	180,258	4	73	20	751,973	3
135	260	68,287,273	18	202	109	163,036,576	7	7	121	206,217	4	74	48	805,337	10
136	15	68,563,040	9	203	149	163,494,651	26	8	19	223,148	5	75	95	837,791	3
137	91	69,701,410	7	204	82	165,624,964	17	9	32	225,299	4	76	39	840,343	6
138	83	70,627,860	19	205	144	170,840,390	18	10	10	227,450	9	77	96	871,212	4
139	254	70,641,167	12	206	7	173,415,798	9	11	9	232,775	3	78	89	884,565	7
140	181	71,010,773	24	207	242	179,628,219	29	12	13	242,106	5	79	126	890,228	10
141 142	227 79	72,986,042	23 7	208 209	195	182,766,423	20 19	13 14	33 44	244,931	7 6	80	84 110	924,607	14
142	30	73,933,651 74,013,304	15	209	112 221	184,288,849 186,059,008	15	14	44 51	252,145 273,722	5	81 82	110	944,857 947,843	11 9
145	41	74,912,322	13	210	3	202,157,572	6	15	125	276,239	4	82	74	983,520	9
145	210	74,976,914	22	211 212	192	210,812,717		10	150	300,408	14	84	15	1,023,110	3
146	243	75,146,431	24	213	110	216,120,285	13	18	69	310,137	5	85	114	1,058,313	8
147	36	75,449,647	13	214	95	219,223,842	9	19	53		12	86	64	1,075,612	11
148	21	77,530,258	16	215	39	227,133,200	19	20	30	339,635	4	87	152	1,119,235	10
149	32	78,650,299	13	216	141	234,240,839	14	21	6	342,653	8	88	71	1,124,010	9
150	35	79,089,305	17	217	143	235,532,709	14	22	54	350,364	16	89	101	1,129,887	5
151	8	79,826,297	8	218	159	239,737,552	27	23	18	358,884	5	90	40	1,132,020	5
152	31	79,827,787	6	219	2	241,470,617	10	24	4	372,150	3	91	72	1,168,567	10
153	49	81,034,245	6	220	153	244,991,457	20	25	29	377,694	6	92	46	1,176,415	4
154	128	81,153,956	20	221	206	248,566,380	16	26	1	381,391	4	93	8	1,240,503	10
155	26	82,222,571	10	222	226	254,121,267	26	27	76	386,393	10	94	127	1,254,329	7
156 157	222 182	83,688,694 84,855,011	21 18	223	175 212	267,003,262 294,573,317	21	28 29	82 12	388,131 390,904	16 8	95 06	146	1,284,611 1,314,678	18 9
157	33	86,729,872	16	224 225	196	294,373,317	25 23	29 30	56	390,904	8 15	96 97	83 21	1,314,078	3
150	18	86,952,841	5	225	207	302,313,596	8	31	50 77	392,145	9	98	91	1,359,160	9
160	19	89,469,514	6	227	223	303,930,143	32	32	3	402,472	7	99	104	1,362,291	18
161	34	90,922,565	5	228	97	307,544,521	13	33	81	411,205	15	100	34	1,379,128	5
162	137	91,374,772	14	229	113	326,782,705	13	34	111	428,339	6	101	100	1,404,513	6
163	166	91,485,441	24	230	129	328,810,633	13	35	14	430,338	3	102	67	1,416,992	10
164	37	92,341,007	14	231	163	337,645,719	6	36	7	436,690	7	103	113	1,526,470	7
165	29	92,950,923	9	232	150	355,975,318	6	37	57	447,253	10	104	129	1,602,781	11
166	85	97,406,505	5	233	115	388,346,117	13	38	22	455,859	6	105	133	1,605,577	8
167	98	97,406,505	5	234	116	408,575,647	13	39	66	460,510	6	106	97	1,624,700	12
168	194	97,823,404	24	235	46	429,568,372	7	40	148	465,701	17	107	135	1,750,689	5
169	14	98,579,660	7	236	66	430,091,931	13	41	151	474,516	13	108	132	1,771,181	6
170	168	98,937,736	7	237	117	432,859,750	13	42	65	482,462	8	109	124	1,962,038	12
171	136	99,541,286	33	238	205	433,573,963	18	43	55	499,372	16	110	92 5	2,141,937	17
172 173	10 103	100,187,412 103,429,075	8 10	239 240	170 81	452,587,145 454,563,758	9 7	44 45	79 106	507,584 512,374	5 6	111 112	5 141	2,153,301 2,202,905	9 6
1/3	105	105,429,073	10	240	01	+3+,303,738	/	43	100	512,574	U	112	141	2,202,903	0

Order	ID	B_m	N	Order	ID	B_m	Ν	Order	ID	B_m	N	Order	ID	B_m	N
Oruer	ID	D_m	14	Oruer	ID	D_m	IV	Oraer	ID	D_m	IN	Order	ID	\boldsymbol{D}_m	14
113	27	2,363,846	8	27	33	35,838	8	94	44	137,428	5	161	9	3,260,798	8
114	38	2,508,048	9	28	153	36,136	9	95	145	138,328	9		Dataset	11	
115	2	2,561,172	9	29	1	36,406	5	96	18	140,514	5	1	4	122,657	3
116	107	3,001,627	7	30	75	37,130	7	97	73	144,143	5	2	39	201,402	5
117 118	59 16	3,006,421 3,445,830	13 9	31 32	119 155	38,501	5 6	98 99	148 116	144,165	6 4	3 4	11 35	229,253 277,774	11 5
118	16 140	3,443,830 3,457,929	5	32	133	39,087 39,092	5	99 100	22	151,571 155,400	4	5	33	277,774	3 14
120	99	3,589,080	9	34	129	39,623	9	100	15	162,267	4	6	44	308,259	4
121	134	3,606,215	11	35	25	42,790	5	102	13	162,467	6	7	17	364,765	18
122	85	3,634,841	6	36	91	44,749	7	103	40	164,516	13	8	38	380,479	12
123	138	3,710,882	6	37	26	48,035	4	104	21	166,160	8	9	26	433,576	9
124	136	3,731,703	12	38	28	48,104	7	105	151	167,233	5	10	40	713,573	12
125	50	3,746,593	10	39	37	51,107	5	106	64	169,798	7	11	6	713,584	5
126	130	3,754,805	11	40	23	51,411	7	107	72	170,011	6	12	34	771,586	9
127	123	3,758,103	12	41	3	59,141	4	108	106	173,237	6	13	2	775,167	4
128 129	28 115	3,806,591 3,847,477	5 9	42 43	49 80	60,871 62,909	6 10	109 110	10 16	175,457 180,415	3 7	14 15	7 31	883,144 987,694	6 3
129	86	3,947,517	13	43	30 70	63,753	5	110	149	184,394	4	16	37	1,002,202	3
130	119	4,069,052	14	45	35	67,006	5	112	20	187,599	6	10	10	1,077,819	25
132	36	4,327,794	3	46	97	67,851	5	113	101	195,421	6	18	5	1,082,862	11
133	131	4,407,398	10	47	77	69,098	5	114	138	198,183	6	19	42	1,243,280	20
134	98	4,499,075	8	48	125	69,972	7	115	117	202,766	3	20	23	1,260,234	4
135	117	4,548,821	10	49	50	74,176	6	116	133	206,866	8	21	22	1,275,801	19
136	128	4,612,678	9	50	78	76,067	8	117	95	208,540	3	22	21	1,286,376	7
137	105	4,637,181	8	51	41	79,709	4	118	104	211,821	4	23	32	1,616,923	6
138 139	35 147	4,778,909 5,008,153	3 14	52 53	62 43	80,054 80,104	7 2	119 120	5 114	220,093 229,196	5 4	24 25	41 43	1,708,144 1,764,662	8 11
139	42	5,281,779	4	53 54	43 76	80,104	2 5	120	8	229,198	4 6	23	43 18	1,764,662	14
141	139	5,313,098	8	55	139	81,413	6	121	83	244,161	3	20	25	2,179,868	25
142	94	6,372,181	13	56	29	82,727	4	123	113	245,606	2	28	33	2,536,349	9
143	47	6,478,101	13	57	82	84,454	14	124	86	272,561	7	29	45	2,612,412	5
144	108	7,248,956	10	58	51	87,037	10	125	140	274,551	6	30	36	3,071,591	9
145	93	8,573,757	10	59	27	87,929	13	126	120	285,500	5	31	9	3,080,428	10
146	90	8,846,539	15	60	131	89,418	6	127	65	296,019	11	32	19	3,363,910	6
147	145	10,041,043	6	61	30	94,961	10	128	74	313,076	6	33	8	3,885,370	22
148 149	143 142	10,041,371 10,902,881	11	62 63	94 134	96,562 98,450	4	129 130	56 118	314,483 343,941	9 11	34 35	24 29	4,289,341 4,749,403	22 9
149	142	12,104,566	12 10	63 64	154	98,430 102,114	6 3	130	92	345,941	5	35	1	4,749,403	
150	116	13,685,053	8	65	130	102,160	6	131	11	355,518	7	37	27	5,719,436	16
152	11	14,674,315	10	66	152	102,360	4	133	146	359,106		38	12	5,959,673	43
	Data	set 10		67	108	102,996	11	134	59	363,022	3	39	20	6,062,617	45
1	154	8,587	9	68	14	103,907	4	135	103	374,287	3	40	13	6,664,934	43
2	161	8,919	8	69	12	104,142	6	136	60	377,712	7	41	28	6,927,068	10
3	122	9,582	5	70	7	105,308	6	137	67	380,539	4	42	30	7,312,009	27
4	158	9,586	18	71	137		5	138	85	381,766	5	43	16	8,625,632	39
5	156	11,159	4	72	36	107,088	7	139	96 00	382,789	5	44		14,894,721	12
6 7	130 47	11,903 11,981	11 4	73 74	2 110	108,485 108,806	5 6	140 141	99 19	389,007 421,600	5 4	45	15 Datase	18,027,863	23
8	160	11,981	15	74	123	111,326	8	141	115	449,603	8	1	15	1,079,144	24
9	68	12,108	3	76	81	112,051	3	143	88	455,400	5	2	28	1,488,330	
10	157	12,257	18	77	84	112,104	5	144	63	459,292	9	3	79	1,537,471	22
11	79	12,917	3	78	135	112,547	6	145	142	474,916	7	4	31	1,612,499	24
12	159	14,873	13	79	48	112,868	4	146	61	475,413	5	5	107	1,653,353	26
13	127	24,736	7	80	24	113,926	10	147	100	508,394	3	6	37	2,103,391	19
14	126	27,070	8	81	141	114,969	5	148	57	515,450	8	7	4	2,499,595	12
15	46	27,290	6	82	144	116,525	4	149	89	525,365	6	8	41	2,626,856	24
16	124	27,357	7	83	87	119,033	5	150	58	531,609	6	9	17	2,716,395	36
17 18	52 31	28,229 29,644	4 4	84 85	66 17	120,156 122,317	8	151 152	147 71	538,566 547,322	7 8	10 11	26 97	2,960,181 3,017,126	22 36
18	93	29,044 31,418	4	85 86	111	122,317 123,475	5 9	152	109	611,131	8	11	108	3,063,002	36 33
20	4	31,602	4	87	69	126,872	8	155	107	732,683	7	12	47	3,086,445	20
20	34	32,298	3	88	136	120,872	6	154	98	734,439	4	13	114	3,195,185	48
22	38	33,132	3	89	90	128,207	5	156	55	924,217	16	15	109	3,559,762	34
23	39	33,132	3	90	42	131,595	5	157	6	1,005,086	6	16	16	3,682,856	45
24	53	34,075	4	91	45	131,750	2	158	143	1,237,836	8	17	24	4,048,593	34
25	128	34,621	6	92	54	134,590		159	105	1,775,726	6	18	94	4,198,634	45
26	32	34,785	5	93	121	136,802	3	160	102	1,857,215	6	19	93	5,517,449	49

Order	ID	B_m	N	Order	ID	B_m	N
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20 21	5 112	5,519,531 5,582,020	16 22	87 88	76 48	66,094,206 69,184,189	29 39
21	22	5,705,802	41	89	44	70,540,511	36
23	100	6,534,653	16	90	57	71,468,346	33
24	113	6,552,800	37	91	62	71,756,192	26
25 26	105 72	7,001,062 7,054,504	16 65	92 93	19 23	74,858,840 74,858,840	19 19
20	95	8,389,273	40	93	23 77	75,413,556	24
28	6	8,516,973	21	95	52	75,417,028	33
29	101	8,852,925	15	96	90	78,509,325	24
30	85 38	9,802,996 10,495,291	47 50	97	91 67	79,529,913 82,812,206	23 30
31 32	38 106	10,495,291	50 16	98 99	86	82,812,200	30 17
33	46	10,816,891	39	100	74	83,210,900	26
34	49	11,177,786	47	101	78	84,037,235	24
35	40	11,488,513	49	102	87	87,245,462	17
36 37	104 84	12,315,545 14,132,357	63 44	103 104	89 92	88,574,213 88,614,685	21 21
38	103	14,227,093	60	105	83	89,355,119	20
39	64	14,341,530	23	106	80	91,994,522	19
40	110	16,251,125	33	107	53	93,425,682	26
41	99 50	16,860,295	10	108	81	95,744,520	19 22
42 43	50 111	17,588,667 17,746,139	49 25	109 110	88 36	99,982,162 101,166,388	22 18
44	96	18,619,007	12	111	18	102,559,740	19
45	34	19,595,731	42	112	82	112,041,174	20
46	27	20,153,397	41	113	68	126,157,555	21
47 48	59 98	20,561,970 20,563,467	59 11	114	58	158,509,777	18
48	3	20,303,407	30				
50	10	21,708,000	33				
51	63	22,143,465	23				
52	102	22,318,154	55 21				
53 54	51 1	26,479,141 27,040,451	31 45				
55	55	27,910,450	52				
56	39	28,331,375	45				
57	61	29,000,444	41				
58 59	25 2	30,249,575 30,551,542	41 45				
60	30	30,770,871	30				
61	12	31,590,763	36				
62	14	31,590,763	36				
63 64	69 7	33,210,700 34,764,003	39 34				
65	, 45	35,455,363	41				
66	29	35,987,767	41				
67	71	39,283,078	30				
68 69	32 65	41,228,951 41,597,001	44 40				
70	8	42,025,452	38				
71	33	42,092,509	46				
72	70	43,561,070	31				
73 74	54	45,077,325 45,260,730	37 37				
74	11 43	45,200,730	41				
76	35	49,140,339	36				
77	60	49,876,103	37				
78 70	56	51,567,774	44				
79 80	9 13	51,730,833 53,330,879	33 27				
81	73	56,420,628	33				
82	66	59,361,774	37				
83	75	59,997,000	29				
84 85	20 42	60,296,637 62,189,663	19 35				
85 86	42 21	62,189,663 64,914,393	35 27				
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